LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS

Monday, September 14, 2026 - 6:00 PM

REGULAR MEETING
100 WEST ELDORADO PARKWAY
TOWN OF LITTLE ELM TOWN HALL

MINUTES

Present:	Neil Blais, President; Michel Hambrick, Treasurer; Andrew Evans, Council Liaison; AJ Rodriguez, Board Member
Absent:	Jack Gregg, Vice President; Marce E. Ward, Secretary; Jeremy Bolden, Board Member
Staff Present:	Jennette Espinosa, Executive Director
	Jennifer Eusse, Assistant Director
	JaRee Alli, Operations Manager
	Jeff Moore, Attorney

1. **Roll Call and Call to Order of Regular Meeting:** Identification of Quorum and call to order at 6:00pm.

2. **Public Comments:** Persons may address the Little Elm EDC Board of Directors on any issue for up to three (3) minutes. This is the appropriate time for citizens to address the Board on any concern, whether on this agenda or not. In accordance with the State of Texas, open Meeting Act, the board may not comment of deliberate such statements during this period, except as authorized by Section 551.007, Texa Government Code.

3. **Discussion and Action** to approve minutes from the August 10, 2026, Regular Meeting.

Motion by Board Member AJ Rodriguez, seconded by Council Liaison Andrew Evans to approve Minutes from the August 10, 2026, Regular Meeting.

AYE: President Neil Blais, Treasurer Michel Hambrick, Council Liaison Andrew Evans, Board Member AJ Rodriguez

4 - 0 Passed - Unanimously

4. **Discussion and Action** to approve the 3rd Quarter Financials for the Little Elm EDC for FY 2025-2026.

Motion by Treasurer Michel Hambrick, seconded by Board Member AJ Rodriguez to approve the 3rd Quarter Financials for the Little Elm EDC for RY 2025-2026.

AYE: President Neil Blais, Treasurer Michel Hambrick, Council Liaison Andrew Evans, Board Member AJ Rodriguez

4 - 0 Passed - Unanimously

5. **Discussion and Action** to approve the Economic Development Corporation Budget for FY 2026-2027.

Motion by Treasurer Michel Hambrick, seconded by Board Member AJ Rodriguez to approve the Economic Development Corporation Budget for FY 2026-2027.

AYE: President Neil Blais, Treasurer Michel Hambrick, Council Liaison Andrew Evans, Board Member AJ Rodriguez

4 - 0 Passed - Unanimously

6. **Discussion and Action** to approve the Little Elm EDC's Investment Policy for 2026-2027.

Motion by Board Member AJ Rodriguez, seconded by Council Liaison Andrew Evans to approve the Little Elm EDC's Investment Policy for 2026-2027.

AYE: President Neil Blais, Treasurer Michel Hambrick, Council Liaison Andrew Evans, Board Member AJ Rodriguez

4 - 0 Passed - Unanimously

7. **Discussion and Action** to approve Performance Agreement between Little Elm Economic Development and Ace Oak LLC.

Motion by Treasurer Michel Hambrick, seconded by Board Member AJ Rodriguez to approve Performance Agreement between Little Elm Economic Development and Ace Oak LLC.

AYE: President Neil Blais, Treasurer Michel Hambrick, Council Liaison Andrew Evans, Board Member AJ Rodriguez

4 - 0 Passed - Unanimously

8. Director's Report: Discuss, Update, and Action, If Needed, Regarding Project, Policies, Events, Activities, and Calendar Pertaining to EDC. (Jennette Espinosa, Executive Director)

No Action Taken

9. **Executive Closed Session of the Board of Directors.** The Little Elm EDC Board of Directors did not enter Executive Session.

1. Hydrous Wake Park
2. Tender Smokehouse

10. **Reconvene into Open Session:** Take any action related to Executive Session.

EDC Board did not enter into Executive Session.

11. Adjournment.

Meeting was adjourned at 7:07pm.

Respectfully,

Jennette Espinosa, Executive Director

Passed and approved this 5th day of October, 2026.