

## LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION

PROPOSED

## BUDGET FY 2025-2026

	FY 2024	FY 2025		FY 2026
	ACTUAL	BUDGET	ESTIMATED	PROPOSED
<b>FUND REVENUES</b>				
5132 SALES TAX	\$4,188,395	\$3,869,702	\$3,917,551	\$3,956,727
5611 INTEREST EARNINGS	265,931	150,000	150,000	80,000
5600 OTHER EARNINGS	980,872	242,114	317,293	475,941
<b>TOTAL FUND REVENUES</b>	<b>\$5,435,198</b>	<b>\$4,261,816</b>	<b>\$4,384,844</b>	<b>\$4,512,668</b>
<b>FUND EXPENDITURES</b>				
6000 DEBT PAYMENTS	\$1,542,349	\$1,545,348	\$1,545,349	\$1,552,043
6100 PERSONNEL COSTS	486,982	507,488	480,009	490,250
6200 OPERATING EXPENSES	309,927	687,010	685,085	1,016,754
6343 ADVERTISING	300,026	386,970	350,000	395,673
6729 LAND ACQUISITION	1,052,871	3,100,000	2,899,940	322,365
6730 INCENTIVES	41,532	1,000,000	652,000	6,000,000
6250 TRANSFER TO TOWN	30,000	30,000	30,000	30,000
6252 TRANSFER TO TIRZ #1	112,743	105,000	105,000	105,000
<b>TOTAL FUND EXPENDITURES</b>	<b>\$3,876,430</b>	<b>\$7,361,816</b>	<b>\$6,747,383</b>	<b>\$9,912,085</b>
<b>DIFFERENCE</b>	<b>\$1,558,768</b>	<b>(\$3,100,000)</b>	<b>(\$2,362,539)</b>	<b>(\$5,399,417)</b>
<b>BEGINNING FUND BALANCE</b>	\$6,875,905	\$8,851,320	\$8,851,320	\$6,488,781
<b>ENDING FUND BALANCE</b>	\$8,851,320	\$5,751,320	\$6,488,781	\$1,089,364