



**LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

Monday, MARCH 17, 2025 - 6:00 PM

**REGULAR MEETING
104 HARDWICKE LANE
THE HUB AT THE LAKEFRONT**

MINUTES

Present: Neil Blais, President; Jack Gregg, Vice President; Marce E. Ward, Secretary; Michel Hambrick, Treasurer; AJ Rodriguez, Board Member; Jeremy Bolden, Board Member

Absent: Tony Singh, Council Liaison; Jeff Moore, Attorney

Staff Present: Jennette Espinosa, Executive Director
Jennifer Eusse, Economic Development Manager
JaRee Alli, Economic Development Administrative Assistant

1. Roll Call and Call to Order of Regular Meeting: Identification of Quorum and call to order at 6:00pm.

2. Discussion and Action to approve the Minutes of the February 10, 2025, Regular Meeting.

Motion by Board Member AJ Rodriguez, seconded by Board Member Jeremy Bolden

AYE: Treasurer Michel Hambrick, Vice President Jack Gregg, Secretary Marce E. Ward, Board Member Jeremy Bolden, Board Member AJ Rodriguez, President Neil Blais

6 - 0 Passed - Unanimously

3. Discussion and Action to approve the 1st Quarter Financials for the Little Elm EDC for FY 2024-2025. (Jennette Espinosa, Executive Director)

Motion by Vice President Jack Gregg, seconded by Secretary Marce E. Ward

AYE: Treasurer Michel Hambrick, Vice President Jack Gregg, Secretary Marce E. Ward, Board Member Jeremy Bolden, Board Member AJ Rodriguez, President Neil Blais

6 - 0 Passed - Unanimously

4. **Discussion and Action** to approve Development Agreement between Kroger Texas, L.P., The Town of Little Elm and Little Elm Economic Development.

Motion by Treasurer Michel Hambrick, seconded by Board Member AJ Rodriguez

AYE: Treasurer Michel Hambrick, Vice President Jack Gregg, Secretary Marce E. Ward, Board Member Jeremy Bolden, Board Member AJ Rodriguez, President Neil Blais

6 - 0 Passed - Unanimously

5. **Director's Report:** Discuss, Update, and Action, If Needed, Regarding Project, Policies, Events, Activities, and Calendar Pertaining to EDC. (Jennette Espinosa, Executive Director)

The Board gave direction to move EDC checking account to Bank OZK.

6. **Executive Closed Session of the Board of Directors. At 6:09pm**, the Little Elm EDC held a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

**(A) Section 551.087 DELIBERATION REGARDING ECONOMIC DEVELOPMENT
NEGOTIATIONS; CLOSED MEETING**

(1) to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

- (a) Prospect for Hula Hut building
- (b) Tinman Social
- (c) The Whiskey Blendery
- (d) Property located in the Lakefront in the general area of Lewis Drive

7. **Reconvene into Open Session:** Take any action related to Executive Session.

At 7:15pm, the Little Elm EDC reconvened into Open Session.
No Action Taken.

8. Adjournment.

Meeting was adjourned at 7:16pm.

Respectfully,

Jennette Espinosa, Executive Director

Passed and approved this 14th day of April 2025.