

LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION

PROPOSED

BUDGET FY 2024-2025

	FY 2023	FY 2024		FY 2025
	ACTUAL	BUDGET	ESTIMATED	PROPOSED
FUND REVENUES				
5132 SALES TAX	\$3,706,170	\$3,608,930	\$3,953,722	\$3,869,702
5611 INTEREST EARNINGS	121,693	125,000	263,000	150,000
5600 OTHER EARNINGS	855,257	1,112,757	939,851	242,114
TOTAL FUND REVENUES	\$4,683,120	\$4,846,687	\$5,156,573	\$4,261,816
FUND EXPENDITURES				
6000 DEBT PAYMENTS	\$1,292,555	\$1,542,348	\$1,542,348	\$1,545,348
6100 PERSONNEL COSTS	419,843	438,903	486,766	507,488
6200 OPERATING EXPENSES	37,089	589,542	298,990	687,010
6343 ADVERTISING	332,214	360,893	320,000	386,970
6729 LAND ACQUISITION	0	1,050,000	1,052,871	0
6730 INCENTIVES	550,000	1,064,000	35,920	1,000,000
6740 TIN MAN BUILDING	(90,648)	0	0	0
6250 TRANSFER TO TOWN	30,000	30,000	30,000	30,000
6252 TRANSFER TO TIRZ #1	114,461	105,000	105,000	105,000
TOTAL FUND EXPENDITURES	\$2,685,514	\$5,180,686	\$3,871,895	\$4,261,816
DIFFERENCE	\$1,997,606	(\$334,000)	\$1,284,678	(\$0)
BEGINNING FUND BALANCE	\$5,335,876	\$6,875,905	\$6,875,905	\$8,160,583
ENDING FUND BALANCE	\$6,875,905	\$6,541,905	\$8,160,583	\$8,160,583