



MINUTES
LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
100 W. Eldorado Parkway

REGULAR MEETING
Monday, OCTOBER 10, 2022
6:00 PM

Present: Ken Eaken, President; Michel Hambrick, Vice President; Taylor Girardi, Treasurer; Jack Gregg, Secretary; Marce E. Ward, Board Member; Jeremy Bolden, Board Member

Absent: Michael McClellan, Council Liaison

Staff Present: Jennette Espinosa, Executive Director
Jennifer Eusse, Development Specialist
Jeff Moore, Attorney

1. **Roll Call and Call to Order** of Regular Meeting: Identification of Quorum and call to order.
Absent: Natasha Roach, Assistant Director
2. **Confirm the Re-Appointment of Board Members** Marce Ward and Jack Gregg to serve another 3 year term. (Ken Eaken, Board President)

No Action Taken

3. **Discussion and Action** to elect Officers for 2022-2023 Board of Directors. (Ken Eaken, Board President)

Motion by Board Member Marce E. Ward, seconded by Secretary Jack Gregg All officers were re-appointed to their current positions:

President: Ken Eaken
Vice President: Michel Hambrick
Treasurer: Taylor Girardi
Secretary: Jack Gregg

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi,
Secretary Jack Gregg, Board Member Marce E. Ward, Board Member Jeremy Bolden

6 - 0 Passed - Unanimously

4. **Discussion and Action** to approve the Minutes of September 12, 2022, Regular Meeting.
(Jennette Espinosa, Executive Director)

Motion by Treasurer Taylor Girardi, seconded by Board Member Jeremy Bolden

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi,
Secretary Jack Gregg, Board Member Marce E. Ward, Board Member Jeremy Bolden

6 - 0 Passed - Unanimously

5. **Director's Report:** Discuss, Update, and Action, If Needed, Regarding Project, Policies, Events, Activities, and Calendar Pertaining to EDC. (Jennette Espinosa, Executive Director)

No Action Taken

6. **Executive Closed Session of the Board of Directors.**

At 6:05 pm The Little Elm EDC entered in to a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.072 of Texas Government Code to allow the governing body to conduct a closed meeting to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

1. Project located in the general area of Eldorado Parkway and Main Street

7. **Reconvene into Open Session:**

At 6:46 pm The Little Elm EDC reconvened in to Regular Session.

No Action Taken

Board provided Executive Director direction to execute a Letter of Intent for new restaurant on terms discussed in Executive Session.

8. Adjournment.

Respectfully,

Jennette Espinosa, Executive Director

Passed and approved this 14th day of November, 2022