

LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION

PROPOSED

BUDGET FY 2022-2023

	FY 2022	FY 2023		FY 2024
	ACTUAL	BUDGET	ESTIMATED	PROPOSED
FUND REVENUES				
5132 SALES TAX	\$3,409,860	\$3,096,966	\$3,332,132	\$3,367,930
5611 INTEREST EARNINGS	68,362	15,000	110,000	125,000
5600 OTHER EARNINGS	530,024	1,060,144	949,799	1,487,756
TOTAL FUND REVENUES	\$4,008,246	\$4,172,110	\$4,391,931	\$4,980,686
FUND EXPENDITURES				
6000 DEBT PAYMENTS	\$1,209,291	\$1,292,555	\$1,292,555	\$1,542,348
6100 PERSONNEL COSTS	414,151	424,522	424,447	438,903
6200 OPERATING EXPENSES	336,208	416,454	65,929	489,542
6343 ADVERTISING	215,231	333,797	260,000	360,893
6729 LAND ACQUISITION	2,477,423	0	0	0
6730 INCENTIVES	601,569	569,782	550,000	1,064,000
6740 TIN MAN BUILDING	6,094,657	0	(86,000)	100,000
6250 TRANSFER TO TOWN	30,000	30,000	30,000	30,000
6252 TRANSFER TO TIRZ #1	105,642	105,000	105,000	105,000
TOTAL FUND EXPENDITURES	\$11,484,172	\$3,172,110	\$2,641,931	\$4,130,686
DIFFERENCE	(\$7,475,926)	\$1,000,000	\$1,750,000	\$850,000
BEGINNING FUND BALANCE	\$13,349,506	\$5,511,741	\$4,961,176	\$6,711,176
ENDING FUND BALANCE	\$4,961,176	\$6,511,741	\$6,711,176	\$7,561,176