



**LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

Monday, APRIL 17, 2023 - 6:00 PM

**REGULAR MEETING
100 WEST ELDORADO PARKWAY
TOWN OF LITTLE ELM TOWN CENTER
DEVELOPMENT SERVICES CONFERENCE ROOM**

MINUTES

Present: Ken Eaken, President; Michel Hambrick, Vice President; Michael McClellan, Council Liaison; Marce E. Ward, Board Member

Staff Present: Jennette Espinosa, Executive Director
Natasha Roach, Assistant Director
Jeff Moore, Attorney

- 1. Roll Call and Call to Order of Regular Meeting:** Identification of Quorum and call to order.

Meeting was called to order by President, Ken Eaken at **6:01 pm**.

Absent: Taylor Girardi, Jack Gregg, and Jeremy Bolden

- 2. Recognition of Award** received by the Little Elm Economic Development Corporation presented by Texas Economic Development Council's Economic Excellence Award for 2022. (Jennette Espinosa, Executive Director)

No Action Taken

- 3. Recognition of Award** to the Little Elm Economic Development Corporation for making the Dallas Business Journal's Book of Lists for 2022 for deals done in 2021. (Jennette Espinosa, Executive Director)

No Action Taken

4. **Discussion and Action** to approve the Minutes of the March 13th, 2023 Regular Meeting. (Jennette Espinosa, Executive Director)

Motion by Vice President Michel Hambrick, seconded by Board Member Marce E. Ward

AYE: President Ken Eaken, Vice President Michel Hambrick, Council Liaison Michael McClellan, Board Member Marce E. Ward

4 - 0 Passed - Unanimously

5. **Discussion and Action** to approve the Second Amendment Ground Lease Agreement between Little Elm Hospitality, and Little Elm Economic Development Compotation. (Jennette Espinosa, Executive Director)

This item was tabled and will be discussed at a later meeting date.

6. **Director's Report:** Discuss, Update, and Action, If Needed, Regarding Project, Policies, Events, Activities, and Calendar Pertaining to EDC. (Jennette Espinosa, Executive Director)

No Action Taken

7. **Executive Closed Session of the Board of Directors.** The Little Elm EDC will now hold a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

1. Project located in the general area of Eldorado Parkway and Main Street

2. Project located in the general area of Eldorado Parkway and Hardwicke Lane

8. **Reconvene into Open Session:** Take any action related to Executive Session

Board did not enter into Executive Session

9. **Adjournment.** Meeting was adjourned at **7:01 pm.**

Respectfully,

Jennette Espinosa, Executive Director

Passed and approved this 12th day of June, 2023.