



**MINUTES
LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
100 W. Eldorado Parkway**

**REGULAR MEETING
Monday, NOVEMBER 14, 2022
6:00 PM**

Present: Ken Eaken, President; Michel Hambrick, Vice President; Taylor Girardi, Treasurer; Jack Gregg, Secretary; Michael McClellan, Council Liaison; Marce E. Ward, Board Member

Absent: Jeremy Bolden, Board Member

Staff Present: Jennette Espinosa, Executive Director
Natasha Roach, Assistant Director
Jeff Moore, Attorney
Jason Barth, Accountant

1. **Roll Call and Call to Order of Regular Meeting:** Identification of Quorum and call to order. Meeting was called to order by President, Ken Eaken at **6:00 pm**

2. **Discussion and Action** to approve the Minute of the October 10, 2022, Regular Meeting. (Jennette Espinosa, Executive Director)

Motion by Vice President Michel Hambrick, seconded by Secretary Jack Gregg

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi, Secretary Jack Gregg, Council Liaison Michael McClellan, Board Member Marce E. Ward

6 - 0 Passed - Unanimously

3. **Discussion and Action** to approve the Lease Addendum to the First Amendment Ground Lease Purchase Agreement between the Little Elm EDC and Village at Lakefront, LLC. (Jennette Espinosa, Executive Director)

Motion by Council Liaison Michael McClellan, seconded by Treasurer Taylor Girardi

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi,
Secretary Jack Gregg, Council Liaison Michael McClellan, Board Member Marce E.
Ward

6 - 0 Passed - Unanimously

4. **Discussion and Action** to approve a Letter of Intent from the Little Elm Economic Development Corporation to La Finca Coffee and Bakery. (Jennette Espinosa, Executive Director)

Motion by Secretary Jack Gregg, seconded by Vice President Michel Hambrick

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi,
Secretary Jack Gregg, Council Liaison Michael McClellan, Board Member Marce E.
Ward

6 - 0 Passed - Unanimously

5. **Director's Report:** Discuss, Update, and Action, If Needed, Regarding Project, Policies, Events, Activities, and Calendar Pertaining to EDC. (Jennette Espinosa, Executive Director)

No Action Taken

6. **Executive Closed Session of the Board of Directors.** The Little Elm EDC will now hold a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect in the Lakefront District.

Board did not enter in to Executive Session

7. **Reconvene into Open Session:** Take any action related to Executive Session

8. Adjournment.

Respectfully,

Jennette Espinosa, Executive Director

Passed and approved this 12th day of December 2022