



**MINUTES
LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
100 W. Eldorado Parkway**

**REGULAR MEETING
Monday, JUNE 6, 2022
6:00 PM**

Present: Ken Eaken, President; Michel Hambrick, Vice President; Taylor Girardi, Treasurer; Michael McClellan, Council Liaison; Marce E. Ward, Board Member; Jeremy Bolden, Board Member

Absent: Jack Gregg, Secretary

Staff Present: Jennette Espinosa, Executive Director
Natasha Roach, Assistant Director
Jennifer Eusse, Development Specialist
Jeff Moore, Attorney
Jason Barth, Accountant

- 1. Roll Call and Call to Order of Regular Meeting:** Meeting was called to order at **6:00 p.m.** by Ken Eaken, President.
Identification of Quorum and call to order.

- 2. Discussion and Action** to approve the Minutes of the May 9th, 2022 Regular Meeting. (Jennette Espinosa, Executive Director)

Motion by Board Member Marce E. Ward, seconded by Treasurer Taylor Girardi

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi,
Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member
Jeremy Bolden

6 - 0 Passed - Unanimously

- 3. Discussion and Action** to approve the 2nd Quarter Financials, October 2021 - March 2022, for the Little Elm Economic Development Corporation for FY2022. (Jason Barth, EDC Accountant)

Motion by Vice President Michel Hambrick, seconded by Board Member Jeremy Bolden

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi, Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member Jeremy Bolden

6 - 0 Passed - Unanimously

4. **Discussion and Action** to approve the First Amendment Ground Lease Purchase and Performance Agreement between Little Elm Hospitality, LLC and Little Elm Economic Development Corporation. (Jennette Espinosa, Executive Director)

Motion by Board Member Marce E. Ward, seconded by Board Member Jeremy Bolden

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi, Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member Jeremy Bolden

6 - 0 Passed - Unanimously

5. **Director's Report:** Discuss, Update, and Action, If Needed, Regarding Project, Policies, Events, Activities, and Calendar Pertaining to EDC. (Jennette Espinosa, Executive Director)
6. **Executive Closed Session of the Board of Directors.** The Little Elm EDC will now hold a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

Board did not enter in to Executive Session

7. **Reconvene into Open Session:** Take any action related to Executive Session
8. Adjournment. Meeting was adjourned at **6:59 p.m.**

Respectfully,

Jennette Espinosa, Executive Director

Passed and approved this 11th day of July 2022.