



**LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS**

**Monday, July 11, 2022 - 6:00 p.m.**

**REGULAR MEETING  
100 WEST ELDORADO PARKWAY  
TOWN OF LITTLE ELM TOWN CENTER  
DEVELOPMENT SERVICES CONFERENCE ROOM**

**AGENDA**

1. **Roll Call and Call to Order of Regular Meeting:** Identification of Quorum and call to order.
2. **Discussion and Action** to approve the Minutes of the June 6, 2022 Regular Meeting. (Jennette Espinosa, Executive Director)
3. **Appointment of Little Elm EDC Board Member** to the serve on the Little Elm Local Development Corporations Board of Directors. (Jennette Espinosa, Executive Director)
4. **Discussion and Action** to consider and / or amend the financial thresholds for Little Elm EDC expenses for the Executive Director and Assistant Director. (Jennette Espinosa, Executive Director)
5. **Discussion and Action** to approve an Amendment to the categories, Land Acquisition for Redevelopment in the amount of \$2.5 Million, and for Incentives in the amount of \$216,010.00 for Budget FY 2021-2022. (Jennette Espinosa, Executive Director)
6. **Discussion and Action** to approve the Amended and Restated Development Agreement between the Town of Little Elm, Little Elm Economic Development Corporation and Palladium Little Elm Phase II, LTD. (Jennette Espinosa, Executive Director)
7. **Discussion and Action** to approve Amended and Restated Reimbursement Agreement and Performance Agreement between Tax Increment Zone Number Three, Town of Little Elm and Little Elm EDC. (Jennette Espinosa, Executive Director)

8. **Director's Report:** Discuss, Update, and Action, If Needed, Regarding Project, Policies, Events, Activities, and Calendar Pertaining to EDC. (Jennette Espinosa, Executive Director)

8. **Executive Closed Session of the Board of Directors.** The Little Elm EDC will now hold a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

**(A) Section 551.072** of Texas Government Code to allow the governing body to conduct a closed meeting to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

1. Project located in the general area of Eldorado Parkway and East Park Drive

**(B) Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

1. Project located in the general area of Eldorado Parkway and Hardwicke Lane

2. Project located in the general area of Eldorado Parkway and Main Street

9. **Reconvene into Open Session:** Take any action related to Executive Session

10. Adjournment.

Respectfully,

Jennette Espinosa

**Executive Director**

This is to certify that the above notice was posted on [www.littleelm.org](http://www.littleelm.org), Town of Little Elm website, under Agendas and Minutes prior to 5:00 p.m. this 8th day of July, 2022.