



**MINUTES
LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
100 W. Eldorado Parkway**

**REGULAR MEETING
Monday, FEBRUARY 7, 2022
6:00 PM**

Present: Ken Eaken, President; Taylor Girardi, Treasurer; Jack Gregg, Secretary; Michael McClellan, Council Liaison; Marce E. Ward, Board Member

Absent: Michel Hambrick, Vice President; Jeremy Bolden, Board Member

Staff Present: Jennette Espinosa, EDC Executive Director
Natasha Roach, EDC Coordinator
Jennifer Eusse, Development Specialist

1. Roll Call and Call to Order of Regular Meeting. Meeting was called to order at **6:03 pm** by Ken Eaken, President.
Identification of Quorum and call to order.

Jeff Moore, EDC Attorney was absent.

2. **Discussion and Action** to approve the Minutes of the January 10th, 2022 Regular Meeting.
(Jennette Espinosa, Executive Director)

Motion by Secretary Jack Gregg, seconded by Treasurer Taylor Girardi

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi, Secretary Jack Gregg, Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member Jeremy Bolden

7 - 0 Passed - Unanimously

3. **Discussion and Action to approve a Borrow Resolution No. 02072022EDC** authorizing the Executive Director to change credit card companies for the EDC issued staff credit cards for purchases. (Jennette Espinosa, Executive Director)

Motion by Board Member Marce E. Ward, seconded by Secretary Jack Gregg

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi, Secretary Jack Gregg, Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member Jeremy Bolden

7 - 0 Passed - Unanimously

4. **Discussion and Action** to approve the Assignment of Ground Lease Purchase Agreement for Certain Retail Property in Little Elm, Denton County, Texas, by and between Village at Lakefront, LLC and Shops at Lakefront, LLC. (Jennette Espinosa, Executive Director)

Motion by Treasurer Taylor Girardi, seconded by Secretary Jack Gregg

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi, Secretary Jack Gregg, Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member Jeremy Bolden

7 - 0 Passed - Unanimously

5. **Director's Report:** Discuss, Update, and Action, If Needed, Regarding Project, Policies, Events, Activities, and Calendar Pertaining to EDC. (Jennette Espinosa, Executive Director)

No Action Taken

6. **Executive Closed Session of the Board of Directors.**

The Little Elm EDC will now hold a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

No Action Taken

7. **Reconvene into Open Session** Take any action related to the Executive Session.

8. Adjournment.
Meeting adjourned at **6:17 pm.**

Respectfully,

Jennette Espinosa, Executive Director

Passed and approved this 14th day of March 2022.