



**MINUTES
LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
100 W. Eldorado Parkway**

**REGULAR MEETING
Monday, JANUARY 10, 2022
6:00 PM**

Present: Ken Eaken, President; Michel Hambrick, Vice President; Taylor Girardi, Treasurer; Jack Gregg, Secretary; Michael McClellan, Council Liaison; Marce E. Ward, Board Member; Jeremy Bolden, Board Member

Staff Present: Jennette Espinosa, EDC Executive Director
Natasha Roach, EDC Coordinator
Jennifer Eusse, Development Specialist

- 1. Roll Call and Call to Order** of Regular Meeting. Meeting was called to order at **6:05 pm** by President, Ken Eaken.
Identification of Quorum and call to order.
Jeff Moore, EDC attorney was absent.
- 2. Discussion and Action** to approve the Minutes from December 13th, 2021 Regular Meeting. (Jennette Espinosa, Executive Director)

Motion by Board Member Marce E. Ward, seconded by Secretary Jack Gregg

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi, Secretary Jack Gregg, Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member Jeremy Bolden
7 - 0 Passed - Unanimously
- 3. Discussion and Action to** approve the Eighth Amendment to the Ground Lease Purchase Agreement between Little Elm EDC and Little Elm Hula Hut, LLC. (Jennette Espinosa, Executive Director)

Motion by Vice President Michel Hambrick, seconded by President Ken Eaken

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi, Secretary Jack Gregg, Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member Jeremy Bolden

7 - 0 Passed - Unanimously

4. **Discussion and Action** to approve the First Amendment to the Performance Agreement between Little Elm EDC and Hurtado Barbecue, LLC. (Jennette Espinosa, Executive Director)

Motion by Secretary Jack Gregg, seconded by Treasurer Taylor Girardi

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi, Secretary Jack Gregg, Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member Jeremy Bolden

7 - 0 Passed - Unanimously

5. **Director's Report:** Discuss, Update, and Action, if needed, regarding Project, Policies, Events, Activities, and Calendar pertaining to EDC. (Jennette Espinosa, Executive Director)

No Action Taken

6. **Executive Closed Session of the Board of Directors.**

The Little Elm EDC will now hold a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

The Board **did not enter** in to Executive Session

7. **Reconvene into Open Session** Take any action related to the Executive Session.

8. Adjournment.Meeting adjourned at **6:37 pm.**

Respectfully,

Jennette Espinosa, Executive Director

Passed and approved this 7th day of February, 2022