



MINUTES
LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
303 Main Street
Town of Little Elm Rec Center

SPECIAL MEETING
Monday, November 15, 2021
6:00 PM

Present: Ken Eaken, President; Michel Hambrick, Vice President; Michael McClellan, Council Liaison; Marce E. Ward, Board Member; Jeremy Bolden, Board Member

Absent: Taylor Girardi, Treasurer; Jack Gregg, Secretary

Staff Present: Natasha Roach, EDC Assistant Director
Jennette Espinosa, EDC Executive Director
Jeff Moore, EDC Attorney

Attendees: Kendal Prosack, Wing

1. Roll Call and Call to Order of Special Meeting at **6:04 pm** by President, Ken Eaken.
Identification of Quorum and call to order.
2. Presentation about the new concept for Little Elm Wing Drone Delivery by Kendal Prosack
3. **Discussion and Action** to approve the Minutes from October 11th, 2021, Regular Meeting.
(Jennette Espinosa, Executive Director)

Motion by Board Member Marce E. Ward, seconded by Vice President Michel Hambrick

AYE: President Ken Eaken, Vice President Michel Hambrick, Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member Jeremy Bolden

5 - 0 Passed - Unanimously

4. **Discussion and Action** to Approve the Lease Purchase Agreement between ECS Properties, LLC (Tinman Social) and Little Elm EDC. (Jennette Espinosa, Executive Director)

Motion by Board Member Marce E. Ward, seconded by Board Member Jeremy Bolden

AYE: President Ken Eaken, Vice President Michel Hambrick, Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member Jeremy Bolden

5 - 0 Passed - Unanimously

5. **Director's Report:** Discuss, update, and action regarding projects, policies, events, activities, and calendar pertaining to the EDC. (Jennette Espinosa, Executive Director)

No Action Taken

6. **Executive Closed Session of the Board of Directors:**
The Little Elm EDC will now hold a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

(B) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business re: a project in the vicinity of Main Street and Eldorado Parkway.

The Board **did not enter** in to Executive Session

7. **Reconvene into Open Session:** Take any action related to the Executive Session.

8. **Adjournment.** Meeting was adjourned at **7:08 pm**.

Respectfully,
Jennette Espinosa, Executive Director

Passed and approved this 13th day of December 2021.