



**LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

Monday, December 13, 2021 - 6:00 p.m.

**REGULAR MEETING
303 Main Street
Little Elm Rec Center Conference Room**

AGENDA

1. Roll Call and Call to Order of Regular Meeting.
Identification of Quorum and call to order.
2. **Discussion and Action** to approve the Minutes from November 15th, 2021 Regular Meeting, (Jennette Espinosa, Executive Director)
3. **Discussion and Action** to approve Fourth Quarter, Financials for Little Elm Economic Development Corporation for FY2021. (Jason Barth, EDC Accountant)
4. **Discussion and Action** to approve the Memorandum of Understanding for Work Share between the EDC and the Chamber of Commerce for Jennifer Eusse. (Jennette Espinosa, Executive Director)
5. **Discussion and Action** to approve the Collateral Assignment of Payment of Rights between Hurtado Barbecue Little Elm, LLC, 100 Hardwicke LLC, and Little Elm Economic Development Corporation. (Jennette Espinosa, Executive Director)
6. **Discussion and Action** to approve a Release of Claim between the Village at Lakefront, LLC, Little Elm EDC, and Town of Little Elm to voluntarily and knowingly execute this release with the express intention of effecting the extinguishment of all claims designated in this release. (Jennette Espinosa, Executive Director)
7. **Discussion and Action** to approve the Lessor's Consent and Agreement between Tinman Social and Little Elm Economic Development Corporation; requested by Midwest Regional Bank, Tinman Social's financial institution and loan provider. (Jennette Espinosa, Executive Director)

8. Director's Report.

9. **Executive Closed Session of the Board of Directors.**

The Little Elm EDC will now hold a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

(B) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business re: a project in the vicinity of Main Street and Eldorado Parkway.

10. **Reconvene into Open Session**

The Little Elm EDC will now reconvene into Regular Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.71 of the Texas Government Code Consultation with Attorney regarding pending or contemplated litigation or a settle offer re: a project in the vicinity of Main Street and Eldorado Parkway

(B) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business re: a project in the vicinity of Main Street and Eldorado Parkway.

11. Adjournment.

Respectfully,

Jennette Espinosa

Executive Director

This is to certify that the above notice was posted on www.littleelm.org, Town of Little Elm website, under Agendas and Minutes prior to 5:00 p.m. this 10th day of December 2021. .