

**MINUTES**  
**Little Elm Economic Development Corporation**  
**100 W. Eldorado Parkway**

**Regular Meeting**  
Monday, January 9, 2012

**Present:** Jason Olson, President, Micheal Blazer, Treasurer, Stephanie Shoemaker, Council Liaison, Curtis Cornelious, Marc Matney, Jeff Moore, Attorney, and Jennette Killingsworth, Executive Director. **Town Staff:** Doug Peach, Jason Laumer, Alan Dickerson. Ginnye Nance w/ Principal Management Group. **Guest:** Robert Anderson, Robert Dorazil and Gerald Sappington w/ UCD.

**Absent:** none

1. **Call Order Regular Meeting at 6:32 p.m.**
2. **Presentations and Announcements:** None.
3. Curtis Cornelious removed Item#3 from the agenda.
4. Upon motion by Micheal Blazer and second by Stephanie Shoemaker the members **voted 4-0** to reduce the Praise Fellowship Church to \$3600.00 for January and February 2012. The Board directed Ginnye Nance to do a cost analysis comparison as well as a walk-through of the facility and report back to BOD at the February board meeting. Curtis Cornelious abstained.
5. Upon the motion by Stephanie Shoemaker and second by Micheal Blazer the members **voted unanimously** Ginnye Nance to change the locks on Mama Santa's Restaurant on Tuesday, January 10, 2012; and contact the owner Santa Cruz and inform her that it would remain in such state until all financial obligations are current and up-to-date.
6. Upon the motion by Stephanie Shoemaker and second by Marc Matney the members **voted unanimously** to revise the Little Elm Economic Development Bylaws, and place them on the Town Councils agenda on January 17, 2012 for approval.
7. Upon motion by Jason Olsen and second by Curtis Cornelious the members **voted unanimously** to appoint Officers to EDC for 2012; Jason Olsen - President, Micheal Blazer - Vice President, and Marc Matney - Treasurer/Secretary.

8. Upon motion by Stephanie Shoemaker and second by Micheal Blazer the members **voted unanimously** to approval the minutes from the Regular Meeting, December 5, 2012 and the Special Meeting, December 6, 2012.
  
9. **Executive Closed Session of the Board of Directors: At 7:25 p.m. and 7:56 p.m.** the Little Elm EDC entered into closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:
  - (A) **Section 551.071** of the Texas Government Code to discuss or deliberate private conversation with its attorney.
  
  - (B) **Section 551.072** of the Texas Government Code to deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third party concerning property in the vicinity of Main Street and Eldorado Parkway.
  
  - (C) **Sec. 551.074** of Texas Government Code to discuss or deliberate personnel matters to evaluate performance and duties of a public officer or employee – Executive Director Jennette Killingsworth.
  
  - (D) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.
  
10. **Reconvene into Open Session: At 7:33p.m. and 8:50 p.m.** The Little Elm EDC reconvened the Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding items discussed in executive session.
  - (A) **Section 551.071** of the Texas Government Code to discuss or deliberate private conversation with its attorney. **No Action Taken.**
  
  - (B) **Section 551.072** of the Texas Government Code to deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third party concerning property in the vicinity of Main Street and Eldorado Parkway. **No Action Taken.**
  
  - (C) **Sec. 551.074** of Texas Government Code to discuss or deliberate personnel matters to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.

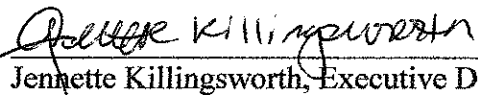
Upon motion by Stephanie Shoemaker and second by Micheal Blazer the members **voted unanimously** to increase Executive Director Jennette Killingsworth's rate of pay by 2% and issue a bonus of 4.15%, effective December 28, 2011.

Upon motion by Stephanie Shoemaker and second by Marc Matney the members **voted 4-0** to increase Executive Director Jennette Killingsworth's annual car allowance by \$1600.00, and continue eligibility to receive expense reimbursement as outlined under 2.12, Travel Policy, effective December 28, 2011. Jason Olson abstained from voting.

**(D) Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect. **No Action Taken.**

11. Finance Director Alan Dickerson presented First Quarter Reports financial reports for FY 2011-2012. **No Action Taken.**
12. Director Jennette Killingsworth provided an update regarding events, activities and calendar pertaining to EDC, **No action was taken.**
13. Upon the motion by Stephanie Shoemaker and second by Micheal Blazer, the members **voted unanimously** to adjourn **at 9:00 p.m.**

Respectfully,

  
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Jennette Killingsworth, Executive Director

Passed and approved this 6th day of February 2012