



MINUTES
LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
100 W. Eldorado Parkway

REGULAR MEETING
Monday, AUGUST 9, 2021
6:00 PM

Present: Ken Eaken, President; Casey Russell, Vice President; Taylor Girardi, Treasurer; Michel Hambrick, Secretary; Michael McClellan, Council Liaison; Jack Gregg, Board Member; Marce E. Ward, Board Member

Staff Present: Jason Barth, EDC Accountant
Jeff Moore, EDC Attorney
Jennette Espinosa, EDC Executive Director
Natasha Roach, EDC Coordinator

1. Notice Regarding Public Participation Little Elm EDC Board of Directors and EDC Staff Attendance.
2. Roll Call and Call to Order of Regular Meeting at **6:00 pm** by President, Ken Eaken.
Identification of Quorum and call to order.
***Note:** Taylor participated by zoom call
3. **Discussion and Action to Approve Minutes from the June 14th, 2021 Regular Meeting.** (Jennette Espinosa, Executive Director)

Motion by Council Liaison Michael McClellan, seconded by Vice President Casey Russell

AYE: President Ken Eaken, Vice President Casey Russell, Treasurer Taylor Girardi, Secretary Michel Hambrick, Council Liaison Michael McClellan, Board Member Jack Gregg, Board Member Marce E. Ward

7 - 0 Passed - Unanimously
4. **Discussion and Action to Approve the Economic Development Corporation's Budget for FY 2021-2022.** (Jennette Espinosa, Executive Director and Jason Barth, EDC Accountant)

Motion by Vice President Casey Russell, seconded by Board Member Jack Gregg

AYE: President Ken Eaken, Vice President Casey Russell, Treasurer Taylor Girardi, Secretary Michel Hambrick, Council Liaison Michael McClellan, Board Member Jack Gregg, Board Member Marce E. Ward

7 - 0 Passed - Unanimously

5. **Discussion and Action to Approve the Extension of the Professional Services Agreement** between Little Elm Economic Development Corporation and the Town of Little Elm. (Jennette Espinosa, Executive Director)

Motion by Vice President Casey Russell, seconded by Secretary Michel Hambrick

AYE: President Ken Eaken, Vice President Casey Russell, Treasurer Taylor Girardi, Secretary Michel Hambrick, Council Liaison Michael McClellan, Board Member Jack Gregg, Board Member Marce E. Ward

7 - 0 Passed - Unanimously

6. **Discussion and Action to Approve a Resolution for an Incentive Agreement for the American Rescue Plan Act of 2021, COVID-19 Voucher program.** (Jennette Espinosa, Executive Director)

Motion by Board Member Marce E. Ward, seconded by Vice President Casey Russell

AYE: President Ken Eaken, Vice President Casey Russell, Treasurer Taylor Girardi, Secretary Michel Hambrick, Council Liaison Michael McClellan, Board Member Jack Gregg, Board Member Marce E. Ward

7 - 0 Passed - Unanimously

7. **Discussion and Action to Approve the Seventh Amendment to the Ground Lease Purchase Agreement** between Hula Hut Little Elm, LLC and Little Elm EDC. (Jennette Espinosa, Executive Director)

Motion by Board Member Marce E. Ward, seconded by Board Member Jack Gregg

AYE: President Ken Eaken, Secretary Michel Hambrick, Council Liaison Michael McClellan, Board Member Jack Gregg, Board Member Marce E. Ward

NAY: Vice President Casey Russell, Treasurer Taylor Girardi

5 - 2 Passed

8. **Discussion and Action to Approve the Performance Agreement** between Hurtado Barbecue Little Elm LLC, Little Elm and Little Elm EDC (Jennette Espinosa, Executive Director)

Motion by Vice President Casey Russell, seconded by Secretary Michel Hambrick

AYE: President Ken Eaken, Vice President Casey Russell, Treasurer Taylor Girardi, Secretary Michel Hambrick, Council Liaison Michael McClellan, Board Member Jack Gregg, Board Member Marce E. Ward

7 - 0 Passed - Unanimously

- 9. Director's Report:** Discuss, update, and action regarding projects, policies, events, activities and calendar pertaining to EDC. (Jennette Espinosa, Executive Director)

- Food Truck Discussion

No Action Taken

- 10. Executive Closed Session of the Board of Directors.**

The Little Elm EDC will now hold a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business re: a project in the vicinity of Eldorado Parkway in Lakefront.

Board did not enter in to Executive Session.

- 11. Reconvene into Open Session** The Little Elm EDC will now reconvene into Regular Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business re: a project in the vicinity of Eldorado Parkway in Lakefront.

- 12. Adjournment.**
Meeting was adjourned at **7:25 pm.**

Respectfully,

Jennette Espinosa, Executive Director

Passed and approved this 20th day of September 2021