



**MINUTES
LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
100 W. Eldorado Parkway**

**REGULAR MEETING
Monday, JUNE 14, 2021
6:00 PM**

Present: Ken Eaken, President; Casey Russell, Vice President; Taylor Girardi, Treasurer; Michel Hambrick, Secretary; Michael McClellan, Council Liaison; Jack Gregg, Board Member; Marce E. Ward, Board Member

Staff Present: Jason Barth, EDC Accountant
Jeff Moore, EDC Attorney
Jennette Espinosa, EDC Executive Director
Natasha Roach, EDC Coordinator

Attendees: Kevin Lerner, Government Capital

1. Roll Call and Call to Order of Regular Meeting at **6:00 pm** by President, Ken Eaken.
Identification of Quorum and call to order.
***Note:** Casey joined the meeting via zoom at 6:04 pm

2. **Discussion and Action to approve Minutes** from April 19, 2021, Special Meeting.

Motion by Board Member Marce E. Ward, seconded by Secretary Michel Hambrick

AYE: President Ken Eaken, Treasurer Taylor Girardi, Secretary Michel Hambrick, Council Liaison Michael McClellan, Board Member Jack Gregg, Board Member Marce E. Ward

6 - 0 Passed - Unanimously

3. **Discussion and Action to approve Resolution No. 0614202101ED Authorizing the First Amendment to Promissory Note and Loan Agreement No. 7833** and resolving other matters incident and related thereto. (Guest: Stewart Shirey and Kevin Lerner of Government Capital)

Motion by Board Member Jack Gregg, seconded by Board Member Marce E. Ward

AYE: President Ken Eaken, Vice President Casey Russell, Treasurer Taylor Girardi, Secretary Michel Hambrick, Council Liaison Michael McClellan, Board Member Jack Gregg, Board Member Marce E. Ward

7 - 0 Passed - Unanimously

4. **Consider Action to Award a Professional Services Contract for Planning Services** related to the West Side Study and Development Ordinances Diagnostics.

Motion by Vice President Casey Russell, seconded by Board Member Jack Gregg

AYE: President Ken Eaken, Vice President Casey Russell, Treasurer Taylor Girardi, Secretary Michel Hambrick, Council Liaison Michael McClellan, Board Member Jack Gregg, Board Member Marce E. Ward

7 - 0 Passed - Unanimously

5. **Discussion and Action to proceed with West Side Parcel Clean Up with McCathern, PLLC.**

Motion by Board Member Jack Gregg, seconded by Board Member Marce E. Ward

AYE: President Ken Eaken, Vice President Casey Russell, Treasurer Taylor Girardi, Secretary Michel Hambrick, Council Liaison Michael McClellan, Board Member Jack Gregg, Board Member Marce E. Ward

7 - 0 Passed - Unanimously

6. **Discussion and Action to Approve an Amendment for Contract Services Budget Year 2020-2021.** (Jason Barth, Integrity Books and Payroll)

Motion by Secretary Michel Hambrick, seconded by Vice President Casey Russell

AYE: President Ken Eaken, Vice President Casey Russell, Treasurer Taylor Girardi, Secretary Michel Hambrick, Council Liaison Michael McClellan, Board Member Jack Gregg, Board Member Marce E. Ward

7 - 0 Passed - Unanimously

7. **Discussion and Action to Approve 2nd Quarter Financials** for Budget Year 2020-2021.

Motion by Vice President Casey Russell, seconded by Treasurer Taylor Girardi

AYE: President Ken Eaken, Vice President Casey Russell, Treasurer Taylor Girardi, Secretary Michel Hambrick, Council Liaison Michael McClellan, Board Member Jack Gregg, Board Member Marce E. Ward

7 - 0 Passed - Unanimously

8. **Executive Closed Session of the Board of Directors: At 6:51 pm** The Little Elm EDC will now hold a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business re: a project in the vicinity of Main Street and Eldorado Parkway

No Action Taken

9. **Reconvene into Open Session: At 7:09 pm** The Little Elm EDC will now reconvene into Regular Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business re: a project in the vicinity of Main Street and Eldorado Parkway.

10. Director's Report. **No Action Taken**

11. Adjournment.
Meeting was adjourned at **7:35 pm**.

Respectfully,

Jennette Espinosa, Executive Director

Passed and approved this **9th** day of **August, 2021**