



**MINUTES
LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
100 W. Eldorado Parkway**

**REGULAR MEETING
Tuesday, March 16, 2021
5:00 PM**

Present: Ken Eaken, President; Casey Russell, Vice President; Taylor Girardi, Treasurer; Michel Hambrick, Secretary; Jack Gregg, Board Member; Marce E. Ward, Board Member

Absent: Michael McClellan, Board Member

Staff Present: Jason Barth, EDC Accountant
Jeff Moore, EDC Attorney
Jennette Espinosa, EDC Executive Director
Natasha Roach, EDC Coordinator

1. Notice Regarding Public Participation Little Elm EDC Board of Directors and EDC Staff Attendance.

Due to the COVID-19 (coronavirus) public health emergency, and in an effort to reduce in-person meetings that assemble large groups of people, Governor Greg Abbott has granted a temporary suspension of certain rules to allow for (1) board members and employees to participate in meetings via videoconference call or other remote electronic means without a physical quorum of board members being present at the site of the meeting; and (2) the use of videoconferencing and other remote means to allow the public to observe the meeting and, when required, to participate in the public meeting.

In an effort to reduce the spread of the virus, for the March 16, 2021, Economic Development Corporation meeting, individuals will be able to address the Board on any topic through submission of the web form below. Forms received will be recorded into the record and be given to the Board Members.

To access the videoconference online, follow these instructions:

- To join the Zoom meeting, click <https://zoom.us/j/96462705236>.

Pursuant to Section 551.007 of the Texas Government Code, individuals wishing to address the Board for items listed as public hearings will be recognized when the public hearing is opened. For individuals wishing to speak on a non-public hearing item, they may address the Board by submitting the online form at the following link:

<https://www.littleelm.org/FormCenter/Administration-5/LE-Town-Council-Presentation-and-Announc-87>.

Note: A physical quorum of the Economic Development Corporation Board may not be present during the meeting as some Board Members may choose to participate in the meeting remotely as permitted by Governor Abbott's suspension of various statutes that may be interpreted to require face-to-face interaction between members of the public and board members.

2. Call to Order of Special Virtual Meeting.

President Ken Eaken called the meeting to order at **5:02 pm**.

3. Discussion and Action to approve Minutes from February 15, 2021, Regular Virtual Meeting.
(Jennette Espinosa, EDC Executive Director)

Motion by Board Member Jack Gregg, seconded by Board Member Marce E. Ward

AYE: President Ken Eaken, Vice President Casey Russell, Treasurer Taylor Girardi, Secretary Michel Hambrick, Board Member Jack Gregg, Board Member Marce E. Ward

6 - 0 Passed - Unanimously

4. Discussion and Action to approve First Quarter Financials for FY 2020-2021. (Jasno Barth, Integrity Books & Payroll)

Motion by Vice President Casey Russell, seconded by Board Member Jack Gregg

AYE: President Ken Eaken, Vice President Casey Russell, Treasurer Taylor Girardi, Secretary Michel Hambrick, Board Member Jack Gregg, Board Member Marce E. Ward

6 - 0 Passed - Unanimously

5. Discussion and Action to Approve the Performance Agreement between 575° Pizzeria-Little Elm, LLC and Little Elm Economic Development Corporation. (Jennette Espinosa, Executive Director)

Motion by Treasurer Taylor Girardi, seconded by Vice President Casey Russell

AYE: President Ken Eaken, Vice President Casey Russell, Treasurer Taylor Girardi, Secretary Michel Hambrick, Board Member Jack Gregg, Board Member Marce E. Ward

6 - 0 Passed - Unanimously

6. BRE/COVID Update: Discussion and update regarding Covid-19 and existing businesses. (Natasha Roach, EDC Coordinator).

No Action Taken on this item

7. Director's Report.

No Action Taken on this item

8.

Executive Closed Session of the Board of Directors: The Little Elm EDC will now hold a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

- A. **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

Board **did not** enter in to Executive Session

9. **Reconvene into Open Session:** The Little Elm EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

- A. **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

10. Adjournment.

Meeting was **Adjourned at 5:24 pm**

Respectfully,

Jennette Espinosa
Executive Director

Passed and approved this 5th day of April, 2021.