



MINUTES
Little Elm Economic Development Corporation
100 W. Eldorado Parkway

Regular Virtual Meeting
Monday, July 13, 2020
6:00 p.m.

Present: Casey Russell, President; Michael McClellan, Vice President/Council Liaison; Ken Eaken, Treasurer; Taylor Girardi, Secretary; Jack Gregg, Director; and Marce Ward, Director.

Town Staff: Jennette Espinosa, Executive Director; Natasha Roach, EDC Coordinator; Jason Barth, EDC Accountant; and Jeff Moore, EDC Attorney.

Guests: none

Absent: Neil Blais, Director

1. Notice Regarding Public Participation and Town Council/ Little Elm EDC/ EDC Staff and Town Staff Attendance.
2. **Call Order of Regular Virtual Meeting:** President Casey Russel called to order at **6:01p.m.**
3. **Discussion and Action to approve Minutes from June 15, 2020 Special Meeting and June 30, 2020 Special Joint Meeting.** Upon a motion by Ken Eaken and a second by Taylor Girardi, the members **voted unanimously** to approved the minutes of the June 15, 202 Special Meeting. Upon a motion by Jack Gregg, and a second by Ken Eaken, the members **voted unanimously** to approve the minutes of the June 30th, 2020 Special Joint Meeting as presented.
4. **Discussion and Action to approve proposed budget for FY 2020-2021.** Upon a motion by Marce Ward and a second by Jack Gregg, the members **voted unanimously** to approve the budget as presented.
5. **Discussion and Action on Third Amended and Restated Chapter 380 Economic Development Program and Performance Agreement** between Town of Little Elm, Little Elm. EDC and Associated Supply Company, Inc. Upon a motion by Ken Eaken and a second by Marce Ward, the members **voted unanimously** to approve the agreement as presented.

6. **Discussion and Action regarding appointments to Board of Directors** for unexpired term ending September 30, 2021, and full term expiring September 30, 2020. **No Action Taken,**
7. **BRE/COVID Update:** Discussion and update regarding Covid-19 and existing businesses. **No Action Taken,**
8. **Director's Report:** Discuss, update, and action regarding projects, policies, events, activities and calendar pertaining to EDC. **No Action Taken,**
9. **Discussion and Action for EDC Compensation Committee.** The board acknowledged the following members to the Committee: Ken Eaken, Chairman, Jack Gregg and Marce Ward. **No Action Taken,**
10. **Adjournment:** Meeting was adjourned at **6:42 pm.**

Respectfully,



Jennette Espinosa, Executive Director

Passed and approved this 10th day of August 2020