



**MINUTES**  
**Little Elm Economic Development Corporation**  
**100 W. Eldorado Parkway**

**Special Meeting**  
**Monday, June 15 2020**  
**6:00 p.m.**

**Present:** Michael McClellan, Vice President/Council Liaison; Ken Eaken, Treasurer; Jack Gregg, Director; and Marce Ward, Director.

**Town Staff:** Jennette Espinosa, Executive Director; and Natasha Roach, EDC Coordinator

**Guests:** Kevin Lerner, Stuart Shirey of Government Capital

**Absent:** Casey Russell, President; Taylor Girardi, Secretary; Neil Blais, Director; and Jeff Moore, EDC Attorney

1. **Call Order Regular Meeting:** Vice President, Michael McClellan called to order at **6:00 p.m.**
2. **Comments:** none
3. **Discussion and Action to approve the Minutes** of the June 8th, 2020 Regular Meeting. Upon a motion by Ken Eaken and a second by Jack Gregg, the members **voted unanimously** to approve the minutes as presented.
4. **Discussion and Action to approve a Resolution** of the Board of Directors of the Little Elm Economic Development Corporation regarding a loan in the principal amount of \$6,659,559.34. Upon a motion by Ken Eaken and a second by Marce Ward, the members **voted unanimously** to approve the resolution as presented.
5. **Discussion and Action to approve a Resolution** declaring an expectation to reimburse expenditures with proceeds of future debt with a maximum principal amount of obligations expected for the project being \$310,000.00 for full design plans for entertainment venue. Upon a motion by Marce Ward and a second by Jack Gregg, the members **voted unanimously** to approve the resolution as presented

6. **Discussion and Action to appoint** two EDC Board members to the Little Elm Local Development Corporation. Upon a motion by Michael McClellan and a second by Jack Gregg, the members **voted unanimously** to approve the appointees, Casey Russell and Ken Eaken, as nominated.
7. **BRE / COVID Update:** Discussion and update COVID update and voucher program.  
**No Action Taken**
8. **Director's Report:** Discuss and update events, activities and calendar pertaining to the EDC. **No Action Taken**
9. **Adjournment:** Meeting was adjourned at **7:29 pm.**

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

Respectfully,

  
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Jennette Espinosa, Executive Director

Passed and approved this 13 day of July 2020