



MINUTES
Little Elm Economic Development Corporation
100 W. Eldorado Parkway

Regular Meeting
Monday, June 8, 2020
6:00 p.m.

Present: Casey Russell, President; Michael McClellan, Vice President/Council Liaison, Ken Eaken, Treasurer; Taylor Girardi, Secretary; Jack Gregg, Director; and Marce Ward, Director.

Town Staff: Jennette Espinosa, Executive Director; Natasha Roach, EDC Coordinator, and Jeff Moore, EDC Attorney

Guests: None

Absent: Neil Blais, Director

1. **Call Order Regular Meeting:** President, Casey Russell called to order at **6:01 p.m.**
2. **Comments:** none
3. **Discussion and Action to approve the Minutes** of the May 11th, 2020 Virtual Meeting. Upon a motion by Ken Eaken and a second by Jack Gregg, the members **voted unanimously** to approve the minutes as presented.
4. **Discussion and Action to approve a Resolution** of the Board of Directors of the Little Elm Economic Development Corporation regarding a loan in the principal amount of \$2,106,491.36. This action was tabled and will be brought back for discussion at a later date. **No Action Taken.**
5. **Discussion and Action to approve a Resolution** of the Board of Directors of the Little Elm Economic Development Corporation regarding a loan in the principal amount of \$6,659,559.34. This action was tabled and will be brought back for discussion at a later date. **No Action Taken.**
6. **Discussion and Action to approve Amendment for Budget for FY 2019-2020.** Upon a motion by Marce Ward and a second by Taylor Girardi, the members **voted unanimously** to approve the amendment as presented.

7. **Discussion and Action to approve Sixth Amendment to Ground Lease Purchase Agreement between Little Elm Hula Hut and Little Elm EDC.** Upon a motion by Ken Eaken and a second by Jack Gregg, the members voted unanimously to approve the Agreement as presented.
8. **BRE / COVID Update:** Discussion and update COVID update and voucher program.
No Action Taken
9. **Director's Report:** Discuss and update events, activities and calendar pertaining to the EDC. No Action Taken
10. **Executive Closed Session of the Board of Directors:** The Little Elm EDC did not enter in to a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code.
11. **Adjournment:** Meeting was adjourned at 7:06 pm.

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

Respectfully,



Jennette Espinosa, Executive Director

Passed and approved this 15th day of June 2020