



MINUTES
Little Elm Economic Development Corporation
100 W. Eldorado Parkway

Virtual Meeting
Monday, May 11th, 2020
6:00 p.m.

Present: Casey Russell, President; Michael McClellan, Vice President; Ken Eaken, Treasurer; Taylor Girardi, Secretary; Neil Blais, Council Liaison; Jack Gregg, Director; and Marce Ward, Director.

Town Staff: Jennette Espinosa, Executive Director; Natasha Roach, EDC Coordinator and Jeff Moore, EDC Attorney

Guests: Jason Barth, EDC Accountant

Absent: None

1. **Notice Regarding Public Participation and Little Elm EDC Board of Director/Staff Attendance.**
2. **Call Order Regular Meeting:** President, Casey Russell called to order at 6:05p.m.
3. **Discussion and Action to approve the Minutes of the March 9th, 2020 Regular Meeting.** Upon a motion by Ken Eaken and a second by Jack Gregg, the members voted unanimously to approve the minutes as presented.
4. **Discussion and Action to approve Financial Reports** through 2nd Quarter FY 2019-2020. Upon a motion by Michael McClellan and a second by Ken Eaken, the members voted unanimously to approve the financials as presented.
5. **Discussion and Action to approve Fourth Amendment of Concession Agreement** for Wakeboard Park. Upon a motion by Jack Gregg and a second by Taylor Girardi, the members voted unanimously to approve the amendment as presented.
6. **Business Retention Program Update:** Discussion COVID-19 update from staff regarding businesses. No Action Taken

7. **Director's Report:** Discuss and update events, activities and calendar pertaining to the EDC. No Action Taken

8. **Executive Closed Session of the Board of Directors:** At 6:38 pm. The Little Elm EDC held a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

1. Project located in the general area of Main St. and Eldorado Pkwy.

9. **Reconvene into Open Session:** At 7:27 pm The Little Elm EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.

(A) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

1. Project located in the general area of Main St. and Eldorado Pkwy.

10. **Adjournment:** Meeting was adjourned at 7:28 pm.

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

Respectfully,



Jennette Espinosa, Executive Director

Passed and approved this 8th day of June 2020