



**LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

Monday, June 8, 2020 – 6:00 p.m.

**REGULAR MEETING
100 WEST ELDORADO PARKWAY
TOWN OF LITTLE ELM TOWN CENTER
CONFERENCE ROOM-2nd FLOOR**

AGENDA

1. **Roll Call and Call to Order of Regular Meeting:** Identification of Quorum.
2. **Public Comments:** Persons may address the EDC Board of Directors on any issue. This is the appropriate time for citizens to address the Board on any concern whether on this agenda or not. Each member of the public who desires to address the EDC Board regarding an item on an agenda for an open meeting of the EDC Board of Directors shall have the right to address the Board on the item before the Board's consideration of the item. All speakers not requiring a translator are given 3 minutes to speak and may address the Board only once on each agenda item. Non-English Speakers who require a translator are given 6 minutes to speak and may address the Board only once on each agenda item. In accordance with the State of Texas Open Meeting Act, the board may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.
3. **Discussion and Action to approve the Minutes** of the May 11, 2020 Regular Meeting. (Jennette Espinosa, Executive Director)
4. **Discussion and Action to approve a Resolution** of the Board of Directors of the Little Elm Economic Development Corporation regarding a loan in the principal amount of \$2,106,491.36. (Stewart Shirey and Kevin Lerner, Government Capital / Jennette Espinosa, Executive Director)

5. **Discussion and Action to approve a Resolution** of the Board of Directors of the Little Elm Economic Development Corporation regarding a loan in the principal amount of \$6,659,559.34. (Stewart Shirey and Kevin Lerner, Government Capital / Jennette Espinosa, Executive Director)

6. **Discussion and Action to approve Amendment for Budget for FY 2019-2020.** (Jennette Espinosa, Executive Director / Jason Barth, Accountant – Integrity Books & Payroll)

7. **Discussion and Action to approve Sixth Amendment to Ground Lease Purchase Agreement between Little Elm Hula Hut and Little Elm EDC.** (Jennette Espinosa, Executive Director)

8. **BRE / COVID Update:** Discussion and update regarding COVID-19 update and existing businesses. (Natasha Roach, EDC Coordinator)

9. **Director’s Report:** Discuss, update, and action regarding projects, policies, events, activities and calendar pertaining to EDC. (Jennette Espinosa, Executive Director)

10. **Executive Closed Session of the Board of Directors:** The Little Elm EDC will now hold a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:
 - (A) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.
 1. Project located in the general area of Main St. and Eldorado Pkwy.

11. **Reconvene into Open Session:** The Little Elm EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.
 - (A) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.
 1. Project located in the general area of Main St. and Eldorado Pkwy.

12. **Adjournment.**

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid services such as interpreters for hearing impaired, readers or large print are requested to contact the Executive Director at 214 975 0455 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

Respectfully,

Jennette Espinosa

Executive Director

This is to certify that the above notice was posted on the bulletin board of the Little Elm Town Hall Center prior to 5:00 p.m. this 5th day of June, 2020.