



**MINUTES**  
**Little Elm Economic Development Corporation**  
**100 W. Eldorado Parkway**

**Regular Meeting**  
**Monday, December 9th 2019**  
**6:00 p.m.**

**Present:** Casey Russell, President; Michael McClellan, Vice President; Ken Eaken, Treasurer; Taylor Girardi, Secretary; Neil Blais, Council Liaison; Jack Gregg, Director; and Marce Ward, Director.

**Town Staff:** Jennette Espinosa, Executive Director; Natasha Roach, EDC Coordinator; and Jeff Moore, EDC Attorney

**Guests:** Jason Barth, EDC Accountant and Bookkeeper

**Absent:**


1. **Call Order Regular Meeting:** President, Casey Russell called to order at **6:01 p.m.**
2. **Comments:** none
3. **Discussion and Action to approve the Minutes** of the November 11, 2019 Regular Meeting. Upon a motion by Ken Eaken and a second by Taylor Girardi, the members **voted unanimously** to approve the minutes as presented.
4. **Discussion and Action to approve Financial Reports** through 4<sup>th</sup> Quarter FY 2018-2019. Upon a motion by Ken Eaken and a second by Jack Gregg, the members **voted unanimously** to approve the reports as presented.
5. **Discussion and Action to approve Third Amendment** to Amended and Restated Ground Lease Purchase Agreement for Area 1 and Area 2 Located in Town of Little Elm, Denton County. Upon a motion by Michael McClellan and a second by Taylor Girardi, the members **voted unanimously** to approve the agreement as presented.
6. **Discussion and Action to approve Termination** of Amended and Restated Ground Lease Purchase Agreement for Area 4 Located in Town of Little Elm, Denton County. Upon a motion Michael McClellan and a second by Ken Eaken, the members **voted unanimously** to approve the agreement as presented.

7. **Discussion and Action to approve Termination of Amended and Restated Ground Lease Purchase Agreement for Area 5 Located in Town of Little Elm, Denton County.** Upon a motion by Jack Gregg and a second by Marce Ward, the members voted unanimously to approve the agreement as presented.
8. **Discussion and Action to approve Leasing Agreement** between Ascend Commercial Real Estate, LLC and Little Elm EDC for retail located in the Area of Main Street and Eldorado Parkway. Upon a motion by Michael McClellan and a second by Taylor Girardi, the members voted unanimously to approve the agreement as presented.
9. **Business Retention Program Update:** Discussion and update regarding site visits of existing businesses by staff and board members. No Action Taken
10. **Director's Report:** Discuss and update events, activities and calendar pertaining to the EDC. No Action Taken
11. **Executive Closed Session of the Board of Directors:** The Little Elm EDC did not enter in to a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code.
12. **Adjournment:** Meeting was adjourned at 7:13 pm.

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

Respectfully,

  
\_\_\_\_\_  
Jennette Espinosa, Executive Director

Passed and approved this 13th day of January 2020