



MINUTES
Little Elm Economic Development Corporation
100 W. Eldorado Parkway

Regular Meeting
Thursday, November 11th 2019
6:00 p.m.

Present: Casey Russell, President; Michael McClellan, Vice President; Ken Eaken, Treasurer; Taylor Girardi, Secretary; Neil Blais, Council Liaison; and Marce Ward, Director.

Town Staff: Jennette Espinosa, Executive Director, Natasha Roach, EDC Coordinator; and Jeff Moore, EDC Attorney

Guests: Abdi Yassin, MuniCap

Absent: Jack Gregg, Director

1. **Call Order Regular Meeting:** President, Casey Russell called to order at **6:00 p.m.**
2. **Comments:** none
3. **Welcome New Board Member Marce Ward**, term October 1, 2019 thru September 30, 2022. **No Action Taken**
4. **Discussion and Action to Elect Officers for EDC Board FY 2019-2020.** Upon a motion by Neil Blais and a second by Marce Ward, the members **voted unanimously** to re-appoint the existing officers as presented in the board packet.
 - President : Casey Russell
 - Vice President : Mike McClellan
 - Treasurer : Ken Eaken
 - Secretary : Taylor Girardi
5. **Discussion and Action to the Minutes** of the September 19, 2019 Special Meeting. Upon a motion by Ken Eaken and a second by Taylor Girardi, the members **voted unanimously** to approve the minutes as presented.

6. **Discussion and Action to approve Second Amended and Restated Chapter 380 Economic Development Program and Performance Agreement** between the Town of Little Elm, Little Elm EDC and Associated Supply Company, Inc. Upon a motion Michael McClellan and a second by Ken Eaken, the members voted unanimously to approve the agreement as presented.
7. **Consideration and Action on clarification to permitted uses for Palladium Phase One Ground Lease Purchase Agreement.** Upon a motion by Michael McClellan and a second by Taylor Girardi, the members voted unanimously to approve the permitted uses as presented in the certified letter to N.E. Development.
8. **Business Retention Program Update:** Discussion and update regarding site visits of existing businesses by staff and board members. No Action Taken
9. **Director's Report:** Discuss and update events, activities and calendar pertaining to the EDC. No Action Taken
10. **Executive Closed Session of the Board of Directors:** At 6:19 pm The Little Elm EDC held a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:
 - (A) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.
 1. Project located in the general area of Main St. and Eldorado Pkwy.
 2. Project located in the general area of FM 720 and US 380.
11. **Reconvene into Open Session:** At 6:51 pm The Little Elm EDC reconvened into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.
 - (A) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.
 3. Project located in the general area of Main St. and Eldorado Pkwy.
 4. Project located in the general area of FM 720 and US 380.
12. **Adjournment:** Meeting was adjourned at 7:28 pm.

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

Respectfully,



Jennette Espinosa, Executive Director

Passed and approved this 9th day of December 2019