



**MINUTES**  
**Little Elm Economic Development Corporation**  
**100 W. Eldorado Parkway**

**Special Meeting**  
**Thursday, September 19th, 2019**  
**6:00 p.m.**

**Present:** Casey Russell, President; Michael McClellan, Vice President; Ken Eaken, Treasurer; Taylor Girardi, Secretary; Neil Blais, Council Liaison; Jack Gregg, Director; and Will Gentry, Director.

**Town Staff:** Jennette Espinosa, Executive Director

**Guests:**

**Absent:** Natasha Roach, EDC Coordinator, Jeff Moore, EDC Attorney

1. **Call Order Regular Meeting:** President, Casey Russell called to order at **6:01 p.m.**
2. **Comments:** none
3. **Discussion and Action to Approve the Minutes** of the August 12, 2019 Regular Meeting. Upon a motion by Ken Eaken and a second by Jack Gregg, the members **voted unanimously** to approve the minutes as presented.
4. **Discussion and Action to Approve 2019 - 2020 Investment Policy.** Upon a motion by Ken Eaken and a second by Michael McClellan the members **voted unanimously** to approve the policy as presented.
5. **Business Retention Program Update:** Discussion and update regarding site visits of existing businesses by staff and board members. **No Action Taken**
6. **Director's Report:** Discuss and update events, activities and calendar pertaining to the EDC. **No Action Taken**
7. **Executive Closed Session of the Board of Directors:** At **6:54 pm** The Little Elm EDC held a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.074 of Texas Government Code to discuss or deliberate personal matters to evaluate performance and duties, of a public officer or employee.

1. Jennette Espinosa, Executive Director
2. Natasha Roach – Economic Development Coordinator

9. **Reconvene into Open Session:** At 7:07 pm The Little Elm EDC reconvened into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.

(A) Section 551.074 of Texas Government Code to discuss or deliberate personal matters to evaluate performance and duties, of a public officer or employee.

3. Jennette Espinosa, Executive Director
4. Natasha Roach – Economic Development Coordinator

Upon a motion by Neil Blais and a second by Michael McClellan, the members voted unanimously to authorize the EDC to pay the Executive Director discretionary and variable compensation on the terms discussed and to increase the Executive Director's and the EDC Coordinator's base salary on the terms discussed.

10. **Adjournment:** Meeting was adjourned at 7:12 pm.

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

Respectfully,

  
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Jennette Espinosa, Executive Director

Passed and approved this 11th day of November 2019