



MINUTES
Little Elm Economic Development Corporation
100 W. Eldorado Parkway

Regular Meeting
Monday, February 11, 2019
6:00 p.m.

Present: Casey Russell, President; Michael McClellan, Vice President; Taylor Schachter, Secretary (arrived at 6:11); Ken Eaken, Director; and James Dominy, Council Liaison.

Town Staff: Jennette Espinosa, Executive Director, Natasha Richer, EDC Coordinator; Jeff Moore, EDC Attorney; Fred Gibbs, Director of Development Services; Kevin Robinson, Building Official.

Guests: Jason Barth, EDC Accountant and Bookkeeper, Elizabeth Wheatley, new resident.

Absent: Will Gentry, Director

1. **Call Order Regular Meeting:** President, Casey Russell called to order at **6:00 p.m.**
2. **Comments:** Introduction of Elizabeth Wheatley
3. **Update by TOLE Development Services Department** provided clarification of the TOLE's authority in regards to permits/inspections in the ETJ. **No Action Taken.**
4. **Discussion and Action to approve the Minutes** of the December 10, 2018 Regular Meeting. Upon a motion by Ken Eaken and a second by Michael McClellan, the members **voted unanimously** to approve the minutes.
5. **Discussion and Action to approve Financial Reports thru the 1st Quarter FY 2018-2019.** Upon a motion by Michael McClellan and a second by Ken Eaken, the members **voted unanimously** to approve the agreement as presented.
6. **Acknowledge and Accept Written Resignation** of Bradley Elliott from LEEDC Board of Directors. Upon a motion by Michael McClellan and a second by James Dominy, the members **voted unanimously** to accept the resignation.

7. **Discussion and Action to Appoint New Board Member** to complete Bradley Elliott's Unexpired Term through September 30, 2019. Upon a motion by Ken Eaken and a second by Michael McClellan, the members voted unanimously to accept the Interview Committee's recommendation of Jack Gregg. Recommendation will go to Council for consideration on February 19, 2019.
8. **Discussion and Action to Appoint New EDC Treasurer** to Replace Treasurer, Bradley Elliot. Upon a motion by Casey Russell and a second by Michael McClellan, the members voted unanimously to appoint Ken Eaken as the new EDC Treasurer.
9. **Discussion and Action to Approve Third Amendment** of Concession Agreement for Wakeboard Park. Upon a motion by Ken Eaken and a second by James Dominy, the members voted unanimously to approve the Amendment as presented.
10. **Discussion and Action to Approve Electric Service Agreement** between CoServ, Town of Little Elm and Little Elm EDC. Upon a motion by Ken Eaken and a second by Michael McClellan, the members voted unanimously to approve the Agreement as presented.
11. **Discussion and Action to Approve a Resolution** of the Board of Directors of Little Elm EDC Authorizing the Dedication of 50% of the Type A Sales and Use Revenue Generated within TIRZ No. 5. Upon a motion by James Dominy and a second by Taylor Schachter, the members voted unanimously to approve the Resolution as presented.
12. **Business Retention Program Update:** Discussion and update regarding site visits of existing businesses by staff and board members. No Action Taken
13. **Director's Report** Discuss and update events, activities and calendar pertaining to the EDC. No Action Taken
14. **Adjournment** Upon motion by Michael McClellan and a second by Ken Eaken, the members voted unanimously to adjourn the meeting at 7:28 pm.

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

Respectfully,



Jennete Espinosa, Executive Director

Passed and approved this 18th day of March 2019