



MINUTES
Little Elm Economic Development Corporation
100 W. Eldorado Parkway

Regular Meeting
Monday, April 8, 2019
6:00 p.m.

Present: Casey Russell, President; Michael McClellan, Vice President; Ken Eaken, Treasurer; Taylor Schachter, Secretary; and Jack Gregg, Director.

Town Staff: Jennette Espinosa, Executive Director, Natasha Richer, EDC Coordinator; and Jeff Moore, EDC Attorney.

Guests: none

Absent: Will Gentry, Director

1. **Call Order Regular Meeting:** President, Casey Russell called to order at **6:04 p.m.**
2. **Comments:** none
3. **Discussion and Action to Approve the Minutes** of the March 18, Special Meeting. Upon a motion by Ken Eaken and a second by Jack Gregg, the members **voted unanimously** to approve the minutes as presented.
4. **Discussion and Action to Approve Letter of Intent for Collaborative Office Space** by and between Little Elm EDC and True Team Texas, LLC. Upon a motion by Ken Eaken and a second by Jack Gregg, the members **voted unanimously** to approve the agreement as presented.
5. **Business Retention Program Update:** Discussion and update regarding site visits of existing businesses by staff and board members. **No Action Taken**
6. **Executive Closed Session of the Board of Directors:** At **6:30 pm** The Little Elm EDC held a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) **Section 551.072** of Texas Government Code to discuss or deliberate the purchase, exchange, lease or value of real property in the vicinity Lakefront District off Eldorado Parkway

7. **Reconvene into Open Session:** At **6:33 pm** The Little Elm EDC reconvened into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.

(A) **Section 551.072** of Texas Government Code to discuss or deliberate the purchase, exchange, lease or value of real property in the vicinity Lakefront District off Eldorado Parkway


Upon a motion by Michael McClellan and a second by Taylor Schachter, the members **voted unanimously** to proceed with item as discussed in Executive Session, pertaining to real property in the vicinity of Lakefront off Eldorado Parkway.

8. **Director's Report** Discuss and update events, activities and calendar pertaining to the EDC. **No Action Taken**
9. **Adjournment** Upon motion by Michael McClellan and a second by Jack Gregg, the members **voted unanimously** to adjourn the meeting at **6:44 pm**.

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

Respectfully,



Jennette Espinosa, Executive Director

Passed and approved this 3rd day of June 2019