



**LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

Monday, March 18, 2019 – 6:00 p.m.

**SPECIAL MEETING
100 WEST ELDORADO PARKWAY
TOWN OF LITTLE ELM TOWN CENTER
CONFERENCE ROOM-2nd FLOOR**

AGENDA

1. **Roll Call and Call to Order of Regular Meeting:** Identification of Quorum.
2. **Comments:** Persons may address the Board of Directors on items not on the agenda; please observe the time limit of three (3) minutes. Members of the Board of Directors cannot comment on or deliberate statements of the public; except as authorized by Section 551.042 of the Texas Government Code.
3. **Welcome Jack Gregg** to EDC Board of Directors (Casey Russell, President).
4. **Discussion and Action to approve the Minutes** of the February 11, 2019 Regular Meeting. (Jennette Espinosa, Executive Director).
5. **Discussion and Action to approve Tax Increment Reinvestment Zone Number Three**, Town of Little Elm, Little Elm EDC and Jennifer and David Gates Reimbursement Agreement and Performance Agreement (Jennette Espinosa, Executive Director).
6. **Discussion and Action to approve Ground Lease Purchase Agreement and Performance Agreement** by and between Little Elm EDC and True Team Texas, LLC (Jennette Espinosa, Executive Director).
7. **Discussion and Action to Approve a Resolution** of the Board of Directors of Little Elm EDC Supporting the Legislative Agenda of the Texas Economic Development Council for the 86th Session of the Texas Legislature (Jennette Espinosa, Executive Director).

8. **Business Retention Program Update:** Discussion and update regarding site visits of existing businesses by staff and board members. (Natasha Richer, EDC Executive Assistant)
9. **Executive Closed Session of the Board of Directors:** The Little Elm EDC will now hold a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:
 - (A) **Section 551.072** of Texas Government Code to discuss or deliberate the purchase, exchange, lease or value of real property in the vicinity Lakefront District off Eldorado Parkway.
 - (B) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect regarding property in the vicinity of Main Street and Eldorado Parkway.
10. **Reconvene into Open Session:** The Little Elm EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.
 - (A) **Section 551.072** of Texas Government Code to discuss or deliberate the purchase, exchange, lease or value of real property in the vicinity Lakefront District off Eldorado Parkway.
 - (B) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect regarding property in the vicinity of Main Street and Eldorado Parkway.
11. **Director's Report:** Discuss, update, and action regarding projects, policies, events, activities and calendar pertaining to EDC. (Jennette Espinosa, Executive Director)
12. **Adjournment.**

Respectfully,

Jennette Espinosa

Executive Director

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid services such as interpreters for hearing impaired, readers or large print are requested to contact the

Executive Director at 214 975 0455 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

This is to certify that the above notice was posted on the bulletin board of the Little Elm Town Hall Center prior to 5:00 p.m. this 15th day of March, 2019.