



**MINUTES**  
**Little Elm Economic Development Corporation**  
**100 W. Eldorado Parkway**

**Regular Meeting**  
**Monday, May 14 2018**  
**6:00 p.m.**

**Present:** Casey Russell, President; Michael McClellan, Vice President; Bradley Elliott, Treasurer; Taylor Shachter, Secretary (arrived at 6:10 pm); Will Gentry, Director; Jason Olson, Director, and James Dominy, Council Liaison.

**Town Staff:** Jennette Espinosa, Executive Director, Natasha Richer, EDC Coordinator; Jeff Moore, EDC Attorney.

**Guests:** Jason Barth, EDC Accountant

**Absent:** none

1. **Call Order Regular Meeting:** President, Casey Russell called to order at **6:04 p.m.**
2. **Comments:** none
3. **Introduction** of Derek Martin with Ambridge Hospitality and Jeff Caronoa (hotel developer). **This item was tabled.**
4. **Discussion to Approve the Minutes** of the March 5, 2018 Regular Meeting. Upon motion by Bradley Elliott and a second by Will Gentry, the members **voted unanimously** to approve the meeting minutes.
5. **Discussion and Action to approve the Second Quarter Financials for FY 17-18.** Upon a motion by Michael McClellan and a second by Jason Olson, the members **voted unanimously** to approve the financials as presented.
6. **Discussion and Action to approve the 5<sup>th</sup> Amendment to Ground Lease Purchase between Little Elm EDC and Little Elm Hula Hut.** Upon a motion by Will Gentry and a second by Bradley Elliott, the members **voted unanimously** to approve the 5<sup>th</sup> Amendment Agreement.

7. **Business Retention Program Update:** Discussion and update regarding site visits of existing businesses by staff and board members. No Action Taken
8. **Director's Report** Discuss and update events, activities and calendar pertaining to the EDC. No Action Taken
9. **Adjournment** Upon motion by Jason Olson and second by Will Gentry, the members voted unanimously to adjourn the meeting at 7:16 pm.

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

Respectfully,

  
Jennette Killingsworth-Espinosa, Executive Director

Passed and approved this 9th day of July 2018