



**MINUTES**  
**Little Elm Economic Development Corporation**  
**100 W. Eldorado Parkway**

**Regular Meeting**  
**Monday, September 11, 2017**  
**6:00 p.m.**

**Present:** Casey Russell, President; Will Gentry, Jason Olson, Director; James Dominy, Council Liaison; and Michael McClellan, Director.

**Town Staff:** Jennette Killingsworth, Executive Director; and Natasha Richer, EDC Assistant

**Guests:** None

**Absent:** Robert Anderson, Treasurer, Bradley Elliott, Secretary, Jeff Moore, EDC Attorney

1. **Call Order Regular Meeting:** President, Casey Russell called to order at **6:02 p.m.**
2. **Comments:** none
3. **Discussion to Approve and Action to approve** the Minutes of the August 14, 2017 Special Meeting. Upon motion by Will Gentry and a second by Jason Olson, the members **voted unanimously** to approve the meeting minutes.
4. **Discussion and Action to Approve the Public Investment Policy** for Little Elm EDC. Upon a motion by Jason Olson and a second by James Dominy, the members **voted unanimously** to approve the policy as presented.
5. **Business Retention Program Update:** Discussion and update regarding site visits of existing businesses by staff and board members. **No Action Taken**
11. **Director's Report** Discuss and update events, activities and calendar pertaining to the EDC. **No Action Taken**
12. **Executive Closed Session of the Board of Directors:** The Little Elm EDC held a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) **Section 551.074** of Texas Government Code to discuss or deliberate personal matters to evaluate performance and duties, of a public officer or employee-Executive Director.

1. Jennette Killingsworth-Espinosa, Executive Director – Annual Evaluation

13. **Reconvene into Open Session:** The Little Elm EDC reconvened into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.

(A) **Section 551.074** of Texas Government Code to discuss or deliberate personal matters to evaluate performance and duties, of a public officer or employee-Executive Director.

1. Jennette Killingsworth-Espinosa, Executive Director – Annual Evaluation

Upon motion by Jason Olson and second by Michael McClellan, the members **voted unanimously** to approve the Compensation Committee's recommendation for compensation per the Annual Performance Evaluation for the Executive Director, per the terms discussed in executive session, effective 10.1.2017.

14. **Adjournment** Upon motion by Will Gentry and second by Jason Olson, the members **voted unanimously** to adjourn the meeting at **7:24 pm**.

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

Respectfully,

  
Jennette Killingsworth, Executive Director

Passed and approved this Oct day of 2 2017