

MINUTES
Little Elm Economic Development Corporation
100 W. Eldorado Parkway

Regular Meeting
Monday, July 9, 2012

Present: Jason Olson, President, Micheal Blazer, Vice-President, Stephanie Shoemaker, Council Liaison, Curtis Cornelious, Marc Matney, Neil Blais, Alternate, Robert Anderson, Alternate, Jeff Moore, Attorney, and Jennette Killingsworth, Executive Director. **Town Staff:** Doug Peach, Interim Town Manager, Jason Laumer, Development Services Director and Ginnye Nance, Principal Management Group.
Guest: Mac McCuiston, Prosperity Bank, Chris Summers & Brad Hauser, Xceligent, and Craig Chambers, CoServ

Absent: n/a

1. **Call Order Regular Meeting at 6:35 p.m.**
2. **Presentations and Announcements:** Craig Chambers – CoServ, presentation of \$10,765.00 grant for aerial maps and aerial magnetic boards.
3. **Financial reports for Principal Management Group** presented by Ginnye Nance. Upon motion by Stephanie Shoemaker and second by Micheal Blazer the members **voted 5-0** to accept reports as presented.

Ms. Nance informed the Board that it would not be necessary to amend the agreement between EDC and Property Management Group that upon review the current contract allowed for services on a month-to-month, and the only stipulation was that EDC provide 30 days' notice prior to discontinuing.

4. Upon motion by Stephanie Shoemaker and second by Curtis Cornelious the members **voted 5-0** to approval the contract between Xceligent and EDC, subject to revisions addressing percentage of businesses entered into the data system by deadlines deemed necessary by EDC staff, Town staff, or its attorneys.
5. Upon motion by Micheal Blazer and second by Curtis Cornelious the members **voted 5-0** to approval the Minutes from the Regular Meeting, June 11, 2012, with the notation that Marc Matney was in attendance at said meeting.

6. **Executive Closed Session of the Board of Directors:** At **7:19 p.m.** The Little Elm EDC entered into closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) **Section 551.072** of the Texas Government Code to deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third party concerning property in the vicinity of FM 423 and Little Elm Parkway and property in the vicinity of Main Street and Eldorado Parkway.

(B) **Section 551.074** of the Texas Government Code to deliberate personnel matters to evaluate performance and duties, of a public officer or employee – Executive Director.

(C) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect regarding property in the vicinity of FM 423 and Little Elm Parkway, property in the vicinity of Main Street and Eldorado Parkway, and property north of Eldorado Parkway and FM 423.

7. **Reconvene into Open Session:** At **7:58 p.m.** The Little Elm EDC reconvened the Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding items discussed in executive session.

(A) **Section 551.072** of the Texas Government Code to deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third party concerning property in the vicinity of FM 423 and Little Elm Parkway and property in the vicinity of Main Street and Eldorado Parkway.

No Action Was Taken.

(B) **Section 551.074** of the Texas Government Code to deliberate personnel matters to evaluate performance and duties, of a public officer or employee – Executive Director. **No Action Was Taken.**

Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect regarding property in the vicinity of FM 423 and Little Elm Parkway, property in the vicinity of Main Street and Eldorado Parkway, and property north of Eldorado Parkway and FM 423. **No Action Was Taken.**

8. Director Jennette Killingsworth provided an update regarding events, activities and calendar pertaining to EDC, **No action was taken.**
9. Upon the motion by Marc Matney and second by Micheal Blazer, the members **voted 5-0** to adjourn **at 8:01 p.m.**

Respectfully,



Jennette Killingsworth, Executive Director

Passed and approved this 20th day of August 2012.