



LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS

REGULAR MEETING  
100 WEST ELDORADO PARKWAY  
TOWN OF LITTLE ELM TOWN HALL  
ADMINISTRATIVE CONFERENCE ROOM – 2<sup>ND</sup> FLOOR

**Monday, March 19, 2012 – 6:30 p.m.**

**AGENDA**

1. Roll Call and Call to Order of Regular Meeting.
2. Presentation and Announcements: Persons may address the Board of Directors on any issue. This is the appropriate time for citizens to address the Board of Directors on any concern whether on this agenda or not. Please observe the time limit of three (3) minutes. In accordance with the State of Texas Open Meeting Act, the council may not comment or deliberate such statements during this period, except as authorized by section 551.072, Texas Government Code.
3. Discussion and Action regarding financial reports from Principal Management regarding the maintenance and leasing of properties owned by the Little Elm Economic Development Corporation. (Ginnye Nance)
  - (A) Discussion and Action regarding lease and repairs at Praise Fellowship Church located at 111 Eldorado Parkway. (Director Jennette Killingsworth)
  - (B) Discussion and Action regarding restaurant located at 129 Main Street and the possibility of potential tenants. (Ginnye Nance)
4. Discussion and Action to approve the Minutes of February 6, 2012 Regular Meeting.
5. Discussion and Action regarding a part-time Intern to provide administrative assistance to Executive Director Killingsworth for Little Elm EDC. (Job description is attached.)
6. Discussion and Action in regards to Financial Reports thru February 2012.
7. Director's Report: Discuss and update events, activities and calendar pertaining to EDC.
  - (A) Discussion regarding trade show "pop-up" banner for smaller venues.

(B) Discussion regarding Today in America w/ Terry Bradshaw.

8. Executive Closed Session of the Board of Directors: The Little Elm EDC will now hold a closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.072 of the Texas Government Code to deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third party concerning property in the vicinity of Main Street and Eldorado Parkway.

(B) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect regarding property in the vicinity of FM 423 and Little Elm Parkway and property in the vicinity of Main Street and Eldorado Parkway.

9. Reconvene into Open Session: The Little Elm EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.

(A) Section 551.072 of the Texas Government Code to deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third party concerning property in the vicinity of Main Street and Eldorado Parkway.

(B) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect regarding property in the vicinity of FM 423 and Little Elm Parkway and property in the vicinity of Main Street and Eldorado Parkway.

10. Adjournment.

**Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.**

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at 214 975 0404 two days prior to the meeting so appropriate arrangements can be made. **BRaille IS NOT PROVIDED.**

Respectfully,

Jennette Killingsworth  
Jennette Killingsworth, Executive Director

**This is to certify that the above notice was posted on the bulletin board of the Little Elm Town Hall Center prior to 5:00 p.m. this 15th day of March 2012.**