



**LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

Monday April 8, 2013 – 6:00 p.m.

**REGULAR MEETING
100 WEST ELDORADO PARKWAY
TOWN OF LITTLE ELM TOWN CENTER
CONFERENCE ROOM-2nd FLOOR**

AGENDA

1. **Roll Call and Call to Order of Regular Meeting.**

2. **Comments:** Persons may address the Board of Directors on items not on the agenda; please observe the time limit of three (3) minutes. Members of the Board of Directors cannot comment on or deliberate statements of the public; except as authorized by Section 551.042 of the Texas Government Code.

3. **Discussion and Action to approve the Minutes** of the March 4, 2013 Special Meeting.
(Jennette Killingsworth)

4. **Discussion and Action on proposals by financial advisors:** in regards to payment options on a maximum principal amount of obligations expected for the project being \$2,000,000.00 plus consolidation of existing EDC debt obligation. (Alan Dickerson)

Mark Mcliney, Southwest Securities

Stewart Shirley & Kevin Lerner, Government Capital

5. **Discussion and Action regarding contractual agreement** between Little Elm EDC and

Town of Little Elm in regards to repayment of former TIRZ obligation. (Alan Dickerson)

6. **Discussion and Action to approve Amendment #2 between** America's Cable Park Group LLC, Little Elm EDC, and Town of Little Elm in regards to shared infrastructure cost of concrete trail at approximate cost of \$10,000 per entity. (Jason Laumer)

7. **Discussion and Action to approve purchase policy procedures and guidelines** for Little Elm EDC Executive Director. (Jennette Killingsworth)

8. **Director's Report:** Discuss and update events, activities and calendar pertaining to EDC, as well as sales tax projection through 2014. (Jennette Killingsworth)

9. **Executive Closed Session of the Board of Directors:** The Little Elm EDC will now hold a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:
 - (A) **Section 551.071** of Texas Government Code to discuss or deliberate consultation with Attorney pertaining to private consultation regarding pending or contemplated litigation pertaining to Brett Cochran, Joyce Watson and Elaine Torres.

 - (B) **Section 551.072** of Texas Government Code to discuss or deliberate the purchase, exchange, lease, or value of real property.
 - a. Property located in the general area of Eldorado Parkway and Main Street

 - b. Property located in the general area of Eldorado east of Hardwick

 - (C) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

- a. Project located in the general area of FM 423 between Little Elm Parkway and King
- b. Project located on Hwy 380 at FM 1355
- c. Property located in the general area of Eldorado Parkway east of Lobo Lane

10. **Reconvene into Open Session:** The Little Elm EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.

(A) **Section 551.071** of Texas Government Code to discuss or deliberate consultation with Attorney pertaining to private consultation regarding pending or contemplated litigation pertaining to Brett Cochran, Joyce Watson and Elaine Torres.

(B) **Section 551.072** of Texas Government Code to discuss or deliberate the purchase, exchange, lease, or value of real property.

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11. Adjournment.

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid services such as interpreters for hearing impaired, readers or large print are requested to contact the Executive Director at 214 975 0455 two days prior to the meeting so appropriate arrangements can be made. **BRILLE IS NOT PROVIDED.**

Respectfully,

Jennette Killingsworth

Executive Director

This is to certify that the above notice was posted on the bulletin board of the Little Elm Town Hall Center prior to 3:00 p.m. this 5th day of April 2013.