

REVISED MINUTES
Little Elm Economic Development Corporation
100 W. Eldorado Parkway

Regular Meeting
Monday, September 10, 2012
6:30 p.m.

Present: Jason Olsen, President; Micheal Blazer, Vice President; Curtis Cornelious, Neil Blais, Alternate; Jeff Moore, Attorney; and Jennette Killingsworth, Executive Director

Town Staff: Doug Peach, Interim Town Manager; Jason Laumer, Director of Development Services; and Ginnye Nance, Principal Management Group

Absent: Stephanie Shoemaker, Council Liaison; Marc Matney, Treasurer; Robert Anderson, Alternate

Guests: None

1. **Call Order Regular Meeting at 6:33 p.m.**
2. **Presentation and Announcement:** None.
3. **Financial reports for Principal Management Group** presented by Ginnye Nance.
No action was taken.
4. Upon motion by Micheal Blazer and second by Neil Blais, the members voted **4-0** to **approve the Minutes** from the Regular Meeting, August 20, 2012
5. Upon motion by Micheal Blazer and second by Neil Blais, the members voted **4-0** to **approve the Sanitary Sewer Easement** south of Eldorado Parkway.
6. Upon motion by Micheal Blazer and second by Neil Blais, the members voted **4-0** to **make the recommendation to Town Council to re-appoint Jason Olson and Curtis Cornelious** to the Little Elm Economic Development Corporation Board for 3 years, terms ending 09-30-2015; as well as Curtis Cornelious be appointed as Council Liaison, and Stephanie Shoemaker to a traditional EDC Board member.
7. Director Jennette Killingsworth provided an update regarding events, activities and calendar pertaining to EDC. **No Action Was Taken.** As well as an update regarding demolition schedule, Development Agreement with Little Elm Eye Care, and marketing. Upon motion by Micheal Blazer and second by Curtis Cornelious, the

members **voted 4-0** to **approve the performance agreement with Little Elm Eye Care of \$13,566** for qualified expenditures.

8. **Executive Closed Session of the Board of Directors:** At **7:12 p.m.** The Little Elm EDC entered into a closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

A. **Section 551.074** of the Texas Government Code to deliberate personnel matters to evaluate performance and duties of a public officer or employee – Executive Director.

B. **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and/or to deliberate the offer of a financial or other incentive with a business prospect regarding property in the vicinity of FM 423 and Little Elm Parkway and property in the vicinity of Main Street and Eldorado Parkway.

9. **Reconvene into Open Session:** At **7:19 p.m.** the Little Elm EDC reconvened the Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding items discussed in executive session.

A. **Section 551.074** of the Texas Government Code to deliberate personnel matters to evaluate performance and duties of a public officer or employee –Executive Director. Upon motion by Micheal Blazer and second by Neil Blais, the members **voted 4-0** to approve the bonus and salary increase for the Executive Directors following:

1. Salary Increase 4% and
2. Bonus at 4.48% multiplied by 2 of the current salary

B. **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and/or to deliberate the offer of a financial or other incentive with a business prospect regarding property in the vicinity of FM 423 and Little Elm Parkway and property in the vicinity of Main Street and Eldorado Parkway.

No action was taken.

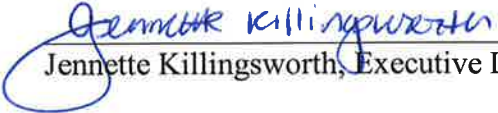
10. Upon a motion by Curtis Cornelious and second by Neil Blais, the members voted **5-0** to adjourn **at 7:21 p.m.**

11. **Adjournment**

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. **BRILLE IS NOT PROVIDED.**

Respectfully,



Jennette Killingsworth, Executive Director

Passed and approved this 4th day of MARCH 2013