

MINUTES
Little Elm Economic Development Corporation
100 W. Eldorado Parkway

Regular Meeting
Monday, October 8, 2012

Present: Michael Blazer, Vice President; Marc Matney, Treasurer; Stephanie Shoemaker; Robert Anderson, Alternate; Neil Blais, Alternate; Jeff Moore, Attorney (arrived at 7:45 p.m.); and Jennette Killingsworth, Executive Director.

Town Staff: Matt Mueller, Town Manager; Doug Peach, Assistant Town Manager (arrived late); Jason Laumer, Director of Development Services; and Ginny Nance, Property Management Group.

Absent: Jason Olson, President; Curtis Cornelious, Council Liason

Guests: Victor Toledo, Chad Lacerte

1. **Call Order Regular Meeting at 6:30 p.m.**
2. **Presentation and Announcement:** None.
3. **Discussion and Action regarding EDC officers for FY 2012-2013:** Upon motion by Marc Matney and second by Robert Anderson, the members **voted 5-0** to table the action until next EDC meeting.
4. **Discussion and Action regarding financial reports from Principal Management** regarding maintenance and leasing properties owned by EDC. **No action required.**
5. Upon motion by Neil Blais and second by Stephanie Shoemaker the members **voted 5-0** to approve the **Minutes of the September 10, 2012** Board Meeting.
6. **Discussion and Action on amendment to Investment Policies by Alan Dickerson:** Upon motion by Marc Matney and second by Stephanie Shoemaker, the members **voted 5-0** to approve the amendment.
7. **Director Report activities and calendar, Project Development Presentation:** Upon motion by Neil Blais and second by Robert Anderson, the members **voted 5-0** to approve the motion to authorize attorney to prepare a performance agreement to provide up to \$50,000 in financial assistance to Stacy Standridge on the terms as discussed.
8. **Executive Closed Session of the Board of Directors:** At **8:35 p.m.** the Little Elm EDC entered into closed Executive Session meeting pursuant to the provisions of

Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

(B) **Section 551.071** of the Texas Government Code to discuss or deliberate private conversation with its attorney.

9. **Reconvene into Open Session:** The Little Elm EDC will now reconvene at **8:54 p.m.** into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding items discussed in executive session.

(A) **Section 551.087** Upon a motion by Robert Anderson and second by Marc Matney, the members voted **5-0** to authorize the execution of the MOU on the terms as discussed in executive session.

(B) **Section 551.087** **No action required.**

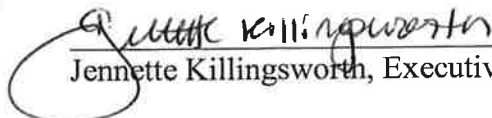
10. Upon a motion by Marc Matney and second by Stephanie Shoemaker, the members voted **5-0** to adjourn **at 8:59 p.m.**

11. Adjournment

Persuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. **BRaille IS NOT PROVIDED.**

Respectfully,



Jennette Killingsworth, Executive Director

Passed and approved this 12th day of November 2012

MINUTES
Little Elm Economic Development Corporation
100 W. Eldorado Parkway

Special Meeting

Tuesday, October 16, 2012—5:30 p.m.

Present: Jason Olson, President; Michael Blazer, Vice President; Marc Matney, Treasurer; and Curtis Cornelious, Council Liaison

Town Staff: Matt Mueller, Town Manager and Jason Laumer, Director of Development Services.

Absent: Jennette Killingsworth, Executive Director; Stephanie Shoemaker; Robert Anderson, Alternate; Neil Blais, Alternate; Jeff Moore, Attorney; Doug Peach, Assistant Town Manager; and Ginny Nance, Property Management Group.


Guests: Representatives from America's Cable Park Group LLC.

1. **Call Order to Order of Special Meeting of the Little Elm Economic Development Corporation at 5:30 p.m.**
2. **Executive Closed Session of the Board of Directors: At 5:31 p.m.** the Little Elm EDC entered into closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:
(A) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.
3. **Reconvene into Open Session:** The Little Elm EDC will now reconvene **at 5:48 p.m.** into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding items discussed in executive session.
(A) **Section 551.087** Upon a motion by Jason Olson and second by Michael Blazer, the members voted **4-0** to approve Lease/Development/Concession Agreement.
4. Adjournment EDC Special Meeting **at 5:50 p.m.**

Persuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. **BRILLE IS NOT PROVIDED.**

Respectfully,



Jennette Killingsworth, Executive Director

Passed and approved this 12th day of NOVEMBER 2012