

**MINUTES**  
**Little Elm Economic Development Corporation**  
**100 W. Eldorado Parkway**

**Regular Meeting**  
Monday, June 11, 2012

**Present:** Jason Olson, President, Micheal Blazer, Vice-President, Stephanie Shoemaker, Council Liaison, Curtis Cornelious, Marc Matney, Neil Blais, Alternate, Jeff Moore, Attorney, and Jennette Killingsworth, Executive Director. **Town Staff:** Doug Peach, Interim Town Manager and Ginnye Nance, Principal Management Group.

**Absent:** Robert Anderson, Alternate

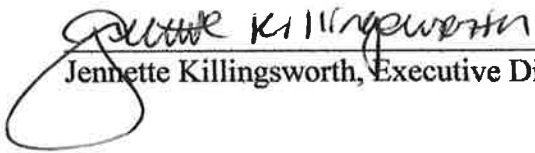
1. **Call Order Regular Meeting at 6:30 p.m.**
2. **Presentations and Announcements:** None.
3. **Financial reports for Principal Management Group** presented by Ginnye Nance. The Board directed Ginnye to inform Tim George that the EDC had made the decision not to enter into future leases for the Red Carpet Restaurant located at 129 Main Street.

Upon motion by Marc Matney and second by Stephanie Shoemaker the members **voted 5-0**

- (A) Directed Ms. Nance with Principal Management Group to spend up to \$300.00 to have trees on EDC properties, which were damaged in storms to be trimmed and/or cut down as she deemed necessary.
  - (B) Directed Ms. Nance to amend the agreement between EDC and Property Management Group to proceed “month to month” through December 31, 2012, as opposed to an annual contract, as services will no longer be required. as all leases will expire as December 31, 2012.
  - (C) Direction was given to inform Council of EDC’s intentions to have Red Carpet restaurant torn down as well as authorized Director Killingsworth up to \$30,000.00 for demolition of said restaurant and to create and store *Red Carpet* florescent sign.
4. Upon motion by Stephanie Shoemaker and second by Curtis Cornelious the members **voted unanimously** to approval the Minutes from the Regular Meeting, April 9, 2012.

5. Work session for FY 2012-2013 Operating Budget was discussed, **No action was taken.**
6. Director Jennette Killingsworth provided an update regarding events, activities and calendar pertaining to EDC, **No action was taken.**
7. **Executive Closed Session of the Board of Directors was not required.**
8. Upon the motion by Stephanie Shoemaker and second by Micheal Blazer, the members **voted unanimously** to adjourn **at 7:25 p.m.**

Respectfully,

  
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Jennette Killingsworth, Executive Director

Passed and approved this 9th day of July 2012.