



**MINUTES**  
**Little Elm Economic Development Corporation**  
**100 W. Eldorado Parkway**

**Regular Meeting**  
**Monday, September 10th, 2018**  
**6:00 p.m.**

**Present:** Casey Russell, President; Michael McClellan, Vice President; Bradley Elliott, Treasurer; Taylor Schachter, Secretary; Will Gentry, Director; Jason Olson, Director; and James Dominy, Council Liaison.

**Town Staff:** Jennette Espinosa, Executive Director, Natasha Richer, EDC Coordinator; and Jeff Moore, EDC Attorney

**Guests:** Ken Eaken, new EDC Board member starting October

**Absent:** None

1. **Call Order Regular Meeting:** President, Casey Russell called to order at **6:01 p.m.**
2. **Comments:** none
3. **Presentation by the Chamber of Commerce** by Erin Mudie. Discussed the benefits of a Chamber membership. **No Action Taken.**
4. **Discussion to Approve the Minutes** of the August 13<sup>th</sup>, 2018 Regular Meeting. Upon motion by Michael McClellan and a second by Bradley Elliott, the members **voted unanimously** to approve the meeting minutes.
5. **Discussion and Action to approve the Public Investment Policy for the EDC for the 2018-2019 year.** Upon a motion by Jason Olson and a second by Will Gentry, the members **voted unanimously** to approve the policy as presented.
6. **Business Retention Program Update:** Discussion and update regarding site visits of existing businesses by staff and board members. **No Action Taken**
7. **Director's Report** Discuss and update events, activities and calendar pertaining to the

EDC. **No Action Taken**

8. **Executive Closed Session of the Board of Directors:** At **7:04 pm** The Little Elm EDC held a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) **Section 551.074** of Texas Government Code to discuss or deliberate personal matters to evaluate performance and duties, of a public officer or employee-Executive Director.

1. Jennette Killingsworth-Espinosa, Executive Director – Annual Evaluation

9. **Reconvene into Open Session:** At **7:39 pm** The Little Elm EDC reconvened into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.

(A) **Section 551.074** of Texas Government Code to discuss or deliberate personal matters to evaluate performance and duties, of a public officer or employee-Executive Director.

1. Jennette Killingsworth-Espinosa, Executive Director – Annual Evaluation

Upon motion by Michael McClellan and second by Will Gentry, the members **voted unanimously** to pay the Executive Director discretionary and variable compensation on the terms discussed in Executive Sessions and increase the Executive Director's EDC Coordinator's base salary on the terms as discussed in Executive Session.

10. **Adjournment** Upon motion by Jason Olson and second by Michael McClellan, the members **voted unanimously** to adjourn the meeting at **7:44 pm**.

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid of services such as interpreters for hearing impaired, readers or large print are requested to contact the Town Secretary at (214) 975-0404 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

Respectfully,

Jennette Killingsworth-Espinosa

Jennette Killingsworth-Espinosa, Executive Director

Passed and approved this 15th day of October 2018