



**LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

Monday, May 14, 2018 – 6:00 p.m.

**REGULAR MEETING
100 WEST ELDORADO PARKWAY
TOWN OF LITTLE ELM TOWN CENTER
CONFERENCE ROOM-2nd FLOOR**

AGENDA

1. **Roll Call and Call to Order of Regular Meeting.** Identification of Quorum.
2. **Comments:** Persons may address the Board of Directors on items not on the agenda; please observe the time limit of three (3) minutes. Members of the Board of Directors cannot comment on or deliberate statements of the public; except as authorized by Section 551.042 of the Texas Government Code.
3. **Introduction of Derek Martin with Ambridge Hospitality and Jeff Carona (hotel developer).** Mr. Martin will give a brief presentation on the viability of a hotel in Little Elm. (Executive Director of EDC Jennette Killingsworth-Espinosa)
4. **Discussion and Action to approve the Minutes** of the March 5, 2018 Regular Meeting. (Jennette Killingsworth-Espinosa, Executive Director)
5. **Discussion and Action to approve Second Quarter Financials FY 17-18.** (Jason Barth, Accountant)
6. **Fifth Amendment to Ground Lease Purchase Agreement for Property between Little Elm EDC and Little Elm Hula Hut, LLC.** (Executive Director of EDC Jennette Killingsworth-Espinosa)
7. **Business Retention Program Update:** Discussion and update regarding site visits of existing businesses by staff and board members. (Natasha Richer, EDC Executive Assistant).

8. **Director's Report:** Discuss, update, and action regarding projects, policies, events, activities and calendar pertaining to EDC. (Jennette Killingsworth-Espinosa, Executive Director).
9. **Executive Closed Session of the Board of Directors:** The Little Elm EDC will now hold a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:
 - (A) **Section 551.071** of the Texas Government Code for private consultation with the LEEDC Attorney to seek legal advice with respect to pending and contemplated litigation and including all matters on this agenda to which the EDC Attorney has a duty under Texas Rules of discipline and Professional conduct regarding confidential communication with the Little Elm EDC.
 - (B) **Section 551.072** of Texas Government Code to discuss or deliberate the purchase, exchange, lease or value of real property.
 - (C) **Section 551.074** of Texas Government Code to discuss or deliberate personal matters to evaluate performance and duties, of a public officer or employee-Executive Director.
 - (D) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.
10. **Reconvene into Open Session:** The Little Elm EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.
 - (A) **Section 551.071** of the Texas Government Code for private consultation with the LEEDC Attorney to seek legal advice with respect to pending and contemplated litigation and including all matters on this agenda to which the EDC Attorney has a duty under Texas Rules of discipline and Professional conduct regarding confidential communication with the Little Elm EDC.
 - (B) **Section 551.072** of Texas Government Code to discuss or deliberate the purchase, exchange, lease or value of real property.
 - (C) **Section 551.074** of Texas Government Code to discuss or deliberate personal matters to evaluate performance and duties, of a public officer or employee-Executive Director.

(D) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

11. Adjournment.

Respectfully,

Jennette Killingsworth-Espinosa

Executive Director

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid services such as interpreters for hearing impaired, readers or large print are requested to contact the Executive Director at 214 975 0455 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.

This is to certify that the above notice was posted on the bulletin board of the Little Elm Town Hall Center prior to 5:00 p.m. this 11th day of May, 2018.